

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Balance Sheet as at 31st March, 2023*(Amount in Rs. Lakhs)*

Particulars	Notes	As at 31st March, 2023	As at 31st March, 2022
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	5.00	5.00
Reserves and Surplus	4	52.54	49.49
		57.54	54.49
Non-current Liabilities			
Fund Balances	5	1309.80	1364.27
Long Term Provisions	6	19.49	16.10
		1329.29	1380.37
Current Liabilities			
Short Term Provisions	7	5.14	3.52
Other Current Liabilities	8	31.19	28.47
		36.33	31.99
Total Equity & Liabilities		1423.16	1466.85
Assets			
Non-current Assets			
Property, Plant and Equipment	9		
Tangible assets		7.67	10.00
Intangible assets		0.10	0.14
Other Non-current Assets	9A	402.27	170.00
		410.04	180.14
Current Assets			
Cash and Bank Balances	10	927.64	1165.20
Short-term Loans and Advances	11	17.15	33.25
Other Current Assets	12	68.33	88.26
		1013.12	1286.71
Total Assets		1423.16	1466.85

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 29 form an integral part of the Financial Statements

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545



For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy
Director
DIN:00031237

Mallika Ghosh
Executive Director
DIN:06742271

Place : Bengaluru
Date : 28-08-2023

Date: 28-08-2023

Date: 28-08-2023

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Statement of Income and Expenditure for the year ended 31 March, 2023*(Amount in Rs. Lakhs)*

Particulars	Note	For the year ended 31st march, 2023			For the year ended 31st March, 2022
		Unrestricted Funds	Restricted Funds	Total	
Income					
Donations Received/Recognised	13	20.31	514.51	534.82	577.55
Other Income	14	47.00	-	47.00	36.44
Total Income (I)		67.31	514.51	581.82	613.99
Expenditure					
Program Implementation Costs	15	60.84	511.66	572.51	575.97
Other Administrative expenses	16	3.26	-	3.26	3.29
Depreciation	9	0.06	2.85	2.91	3.82
Total Expenditure (II)		64.16	514.51	578.68	583.08
Surplus/(Deficit) before tax [(I)-(II)]		3.15	(0.00)	3.15	30.90
Tax Expense		-	-	-	-
Surplus/(Deficit) after tax		3.15	(0.00)	3.15	30.90
Earnings Per equity Share [nominal value of Rs.10 per share]					
-Basic & Diluted (Rs)	20			6.29	61.81

Significant Accounting Policies and key accounting estimates and judgements

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Cash Flow Statement for the year ended 31st March, 2023*(Amount in Rs. Lakhs)*

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Cash flows from Operating Activities:		
Surplus/(Deficit) Before tax	3.15	30.90
<u>Adjustments for:</u>		
-Depreciation	2.92	3.82
-Interest - Unrestricted Funds	(2.48)	(1.21)
Operating Profit Before Working Capital Changes	3.59	33.51
<u>Adjustments for changes in working capital:</u>		
(Increase) / Decrease in Short Term Loans & Advances	16.10	(29.27)
(Increase) / Decrease in Other Current Assets	19.93	0.39
Increase / (Decrease) in Other Current / Non-current Liabilities	2.72	(0.96)
Increase / (Decrease) in Long Term Provisions	3.39	(1.27)
Increase / (Decrease) in Short Term Provisions	1.62	(0.84)
<u>Movement in Fund Balances:</u>		
a) Donations Received	389.39	567.20
b) Interest Accrued / Received	70.40	65.34
c) Application on Project	(514.32)	(557.35)
Net Movement in Fund Balances (a + b - c)	(54.53)	75.19
Net Changes in Working Capital	(10.77)	43.24
Net Cash (used in) Operating Activities before taxes paid	(7.18)	76.75
Less: Income Tax paid (Net)	-	-
Net Cash (used in) / generated from Operating Activities [A]	(7.18)	76.75
Cash flows from Investing Activities:		
Purchase of Property, Plant and Equipment	(0.56)	(0.96)
Sale of Property, Plant and Equipment	-	-
Investment(net) in Fixed deposit (having more than 3 months from original maturity)	514.73	(397.00)
Interest received - Unrestricted funds	2.48	1.21
Net Cash (Used In)/ generated from Investing Activities [B]	516.65	(396.75)
Cash flows from Financing Activities:		
Issuance of Equity Share Capital	-	-
Borrowings (Taken / (Repaid))	-	-
Net Cash (Used In) /generated from Financing Activities [C]	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C]	509.44	(320.01)
Cash and Cash Equivalents as at 1st April	418.20	738.21
Cash and Cash Equivalents as at 31st March	927.64	418.20
Cash and Cash Equivalents Comprise of:		
Cash on Hand	0.02	0.02
Balances with Scheduled Banks on:		
- Current Accounts	14.55	2.75
- Savings Accounts	913.07	415.43
Deposit with Bank with three months or less than three months from original maturity	-	-
	927.64	418.20

Note: Cash flow statement is reported using the indirect method set out in Accounting Standard 3 - "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

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Chartered Accountants
F.R.N. 003990S/S200018



Seethalakshmi M
Partner
Membership No. 208545

Place : Bengaluru
Date : 28-08-2023

For and on behalf of the Board of Directors of
Parinaam Foundation
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Sarosh J. Ghandy
Director
DIN:00031237

Mallika Ghosh
Executive Director
DIN:06742271

Date: 28-08-2023 Date: 28-08-2023

PARINAAM FOUNDATION

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Receipts and Payments Account for the Period ended 31 March, 2023

(Amount in Rs. Lakhs)

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance :			Administrative Expenses		
- Cash	0.02		Professional and Consultancy charges	0.60	
- Bank	418.18	418.20	Audit Fee	2.36	
			Miscellaneous Expenses	0.30	3.26
Donations Received			Program Implementation Costs		
<i>Donations Received - Foreign Contribution</i>			For Urban Ultra Poor Program	211.50	
<i>Regulation Act 2010 (FCRA)</i>			For Academic Adoption Program	123.14	
Urban Ultra Poor Program	195.73		For Financial Literacy Program	0.06	
Academic Adoption Program	36.23		For Community Development Program	138.25	
Total (a)	231.96		For Covid Relief Program	38.72	
<i>Donations Received - Domestic</i>			For General	60.84	572.51
Urban Ultra Poor Program	4.62		Purchase of Property, Plant and Equipment		0.56
Academic Adoption Program	93.84		Other Liabilities & Provisions		
Community Development Program	58.67		Provisions	0.27	
Covid Relief Program	0.22		Retention Money paid	0.86	1.13
General	20.39		Other Assets		
Total (b)	177.74		Deposit with Government Authorities	8.44	8.44
Total (a+b)		409.70			
Other Income			Closing Balance :		
Interest on FD & Savings bank account		96.18	- Cash	0.02	
Interest on Income Tax Refund		0.30	- Bank	927.62	927.64
Other Receipts					
Fixed Deposit Receipts	514.73				
Provisions & Prepaid	7.03				
TDS receivables	2.22				
Creditors and payables	3.84				
Service Fee Received	44.22				
Other Receivables & Program Advances	17.12	589.16			
TOTAL		1513.54	TOTAL		1513.54

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840



Seethalakshmi M
Partner
Membership No. 208545

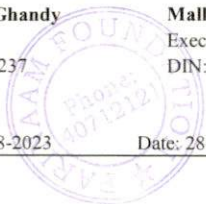
Sarosh J. Ghandy *Mallika Ghosh*

Sarosh J. Ghandy Director
DIN:00031237

Mallika Ghosh Executive Director
DIN:06742271

Place : Bengaluru
Date : 28-08-2023

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Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Notes to the Financial Statements for the year ended 31 March, 2023

1 Company overview

Parinaam Foundation is a not for profit organization founded in the year 2008 to cater to the educational and healthcare needs of the Urban Poor. The Company is working towards converting stumbling blocks into stepping stones on a pathway of "change" that will have multiple impacts on the poor, and lead to a "better life" for themselves and their future generations. The Company is registered under Section 8 of Companies Act, 2013 and is recognized under section 12A of the Income Tax Act, 1961. Parinaam Foundation is also registered under the Foreign Contribution (Regulation) Act, 2010. Further, Parinaam Foundation got approval from ROC under Ministry of Corporate Affairs for undertaking CSR Activities vide Registration number CSR00000807.

2 Significant Accounting Policies and key accounting estimates and judgements

2.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles ('GAAP') in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013, to the extent applicable. The accounting policies have been applied consistently to the periods presented in these financial statements.

The Company is a Small and Medium sized Company (SMC) as defined in general instruction in respect of Accounting Standard notified by Companies Accounting Standard Rules 2006. Accordingly, the Company has complied with the Accounting Standard as applicable to Small and Medium Sized Company.

2.2 Use of estimates and judgements

The preparation of financial statements in accordance with Generally Accepted Accounting Principles ('GAAP') in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. The estimates and assumption used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Current and non - current classification

All assets and liabilities are classified into current and non – current.

Any asset or liability is classified as current if it satisfies any of the following conditions:

- The asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- The asset is intended for sale or consumption;
- The asset/liability is held primarily for the purpose of trading;
- The asset/liability is expected to be realized/settled within twelve months as per the reporting period;
- The assets is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

f) In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non – current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.



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2.4 Property, Plant & Equipment

Measurement at recognition:

An item of PPE that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of PPE are carried at its cost less accumulated depreciation and accumulated impairment loss. The assets of the Company are carried with residual value of 5% as per management estimate.

The cost of an item of PPE comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation:

Depreciation has been provided on straight line method over the useful life of the assets specified in Schedule II of the companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis for the period of addition. Leasehold improvements are amortised over the duration of the lease.

Intangible assets under development:

All the expenses incurred for development of software, qualifies the parameters set out in the Accounting standard – 26, which is not completed on the date of balance sheet are recognized as “Intangibles under development”.

2.5 Revenue Recognition

(a) All voluntary contributions received during the year are towards the objectives of the Company and are accounted on the date of receipt.

As per Fund Based Accounting principle, any contribution received of which usage are restricted by the donors are credited to a separate fund account and reflected separately in the balance sheet under the fund name. When a revenue expenditure is incurred, the same is debited to Income and Expenditure account and a corresponding amount are transferred from the concerned fund account to the credit of income and Expenditure account.

When a capital expenditure is incurred, the relevant assets account is debited which is depreciated as per AS 10. Thereafter, the concerned restricted fund account is treated as deferred income, to the extent of cost of assets, and is transferred to the credit of the income and expenditure account in proportion to the depreciation charged every year.

(b) Voluntary contributions that are not subject to any restriction from donor are credited to Income & Expenditure account on the date of receipt. Any surplus or deficit in the Income & Expenditure Account shall be transferred to Unrestricted fund.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis. Interest earned out of restricted fund are credited to concerned fund account and Interest earned out of Unrestricted funds are credited to Income & Expenditure Account.

(d) Service Income are recognized on accrual basis.

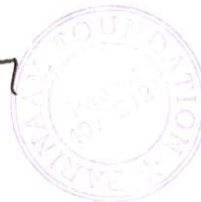
2.6 Employee benefits

(i) Defined contribution plan : Contribution to providend fund, labour welfare fund and ESI are deposited with the appropriate authorities and charged to the statement of profit & loss on accrual basis. The Company has no further obligations under these plans beyond its monthly contributions.

(ii) Defined Benefit Plan : The Company provides for retirement benefits in the form of Gratuity & Leave encashment. The Company's Gratuity plan is a defined benefit plan. The present value of gratuity & Leave Encashment obligation under such defined plan is determined based on actuarial valuation carried out by an independent actuary using the project unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under the defined benefit plans, is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of the related obligations. Actuarial gains and losses are recognized immediately in the Statement of profit and loss.



Santh J. Ghandy



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2.7 Foreign exchange transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions.

2.8 Cash & Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2.9 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash flow not be required to settle the obligation.

2.10 Provision for Taxation

The Company is registered under section 25 of the Companies Act, 1956 and is recognized under section 12A of the Income Tax Act, 1961 and Company has applied its income for the objective of trust as per the limit prescribed in the Income Tax Act, 1961. hence there are no tax liability arising on the Company's activity.

Since there is no liability for income taxes the Company has not recognized deferred taxes arising out of timing difference on a prudent basis.

2.11 Earning Per Share

Basic earnings per share is computed by dividing the surplus/(deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus/(deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



Santh J. Ghanty



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NOTE - 3 : SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Authorised share capital		
50,000 (PY- 50,000) Equity Shares of Rs.10/- each	5.00	5.00
Issued, subscribed and fully paid-up share capital		
50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5.00	5.00
Total issued, subscribed and fully paid-up share capital	5.00	5.00

(a) Reconciliation of the No. of shares outstanding and the amount of share capital at the beginning and at the end of the reporting year:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No.	Amount	No.	Amount
At the beginning of the year	50,000	5.00	50,000	5.00
Issued During the year	-	-	-	-
At the end of the year	50,000	5.00	50,000	5.00

(b) Terms/ rights attached to Equity shares:

The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.

As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.

(c) Details of shareholders holding more than 5% of equity share capital of the Company:

Name of the Shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No.	% Holding	No.	% Holding
Equity shares of Rs. 10 each fully paid				
Sailen Ghosh	45,000	90%	45,000	90%
Sarosh J. Ghandy	5,000	10%	5,000	10%
	50,000	100%	50,000	100%

As per the records of the Company, including its register of Shareholders/Members, the above shareholding represents both legal and beneficial ownership of Shares.

NOTE - 4 : RESERVES & SURPLUS

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
UNRESTRICTED FUNDS (FCRA)		
Opening Balance	17.56	18.59
Less: Adjustments for shortfall in deferred income	-	-
Add/(Less): Transfer between Funds	(0.02)	-
Add: Surplus/(Deficit)	0.04	(1.03)
Closing Balance (A)	17.58	17.56
UNRESTRICTED FUNDS (Non FCRA)		
Opening Balance	31.93	-
Add: Surplus/(Deficit)	3.10	31.93
Add/(Less): Transfer between Funds	(0.07)	-
Closing Balance (B)	34.96	31.93
Total Reserves and Surplus (A+B)	52.54	49.49



Sarosh J. Ghandy



Maulik

NOTE - 5 : FUND BALANCES

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
RESTRICTED FUNDS		
Academic Adoption Program - (FCRA)		
Opening Balance	82.73	80.30
Add: Donations received	31.85	11.04
Add: Interest accrued/received	3.25	0.54
Less: Utilized	(7.54)	(8.86)
Add/(Less): Transfer between Funds	(1.96)	(0.29)
Closing Balance	108.33	82.73
Academic Adoption Program - (Non FCRA)		
Opening Balance	316.89	294.56
Add: Donations received	63.85	52.76
Add: Interest accrued/received	16.75	2.69
Less: Utilized	(23.39)	(24.43)
Add/(Less): Transfer between Funds	(9.32)	(8.69)
Closing Balance	364.78	316.89
Academic Adoption Program - Education Support (FCRA)		
Opening Balance	20.27	27.58
Add: Donations received	4.38	3.16
Add: Interest accrued/received	0.64	2.87
Less: Utilized	(20.41)	(12.88)
Add/(Less): Transfer between Funds	(1.63)	(0.46)
Closing Balance	3.25	20.27
Academic Adoption Program - Education Support (Non FCRA)		
Opening Balance	70.90	65.97
Add: Donations received	29.99	32.02
Add: Interest accrued/received	3.44	11.73
Less: Utilized	(71.61)	(48.25)
Add/(Less): Transfer between Funds	8.94	9.43
Closing Balance	41.66	70.90
Urban Ultra Poor Program (FCRA)		
Opening Balance	5.43	40.81
Add: Donations received	195.73	71.30
Add: Interest accrued/received	3.08	1.17
Less: Utilized	(180.34)	(107.85)
Add/(Less): Transfer between Funds	3.62	-
Closing Balance	27.52	5.43
Urban Ultra Poor Program (Non FCRA)		
Opening Balance	689.07	690.63
Add: Donations received	4.62	4.30
Add: Interest accrued/received	26.53	41.08
Less: Utilized	(31.16)	(46.94)
Add/(Less): Transfer between Funds	8.47	-
Closing Balance	697.53	689.07



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(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Financial Literacy Program (FCRA)		
Opening Balance	0.07	9.82
Add: Donations received	-	-
Add: Interest accrued/received	-	0.39
Less: Utilized	(0.06)	(10.14)
Closing Balance	0.01	0.07
Community Development Program (Non FCRA)		
Opening Balance	86.24	67.94
Add: Donations received	58.67	116.33
Add: Interest accrued/received	1.03	2.79
Less: Utilized	(138.25)	(100.82)
Add/(Less): Transfer between Funds	-	-
Closing Balance	7.69	86.24
COVID Relief Program - FCRA		
Opening Balance	0.42	1.84
Add: Donations received	-	18.81
Add: Interest accrued/received	0.50	0.38
Less: Utilized	(0.87)	(20.61)
Add/(Less): Transfer between Funds	-	-
Closing Balance	0.05	0.42

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
COVID Relief Program - (Non FCRA)		
Opening Balance	84.45	-
Add: Donations received	0.22	257.48
Add: Interest accrued/received	6.71	1.69
Less: Utilized	(37.85)	(174.72)
Add/(Less): Transfer between Funds	-	-
Closing Balance	53.53	84.45
Deferred Income		
Opening Balance	7.80	9.65
Add: Additions made during the year	0.56	0.96
Less : Transferred to Statement of Income & Expenditure	(2.91)	(2.81)
Less: Adjustments for shortfall in deferred income	-	-
Closing Balance	5.45	7.80
TOTAL	1309.80	1364.27



Santh J. Ghandy



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NOTE - 6 : LONG TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Gratuity	12.31	12.24
Provision for Leave Encashment	7.18	3.86
TOTAL	19.49	16.10

NOTE - 7 : SHORT TERM PROVISIONS

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Gratuity - short term	2.31	2.10
Provision for Leave Encashment - short term	2.83	1.42
TOTAL	5.14	3.52

NOTE - 8 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
Statutory Dues	2.55	2.81
Retention Money	7.00	7.86
Audit Fees Payable	1.18	1.25
Program and Other Expenses payable	14.01	14.09
Sundry Creditors	6.45	2.46
TOTAL	31.19	28.47

NOTE - 9A : OTHER NON-CURRENT ASSETS

Particulars	As at 31st March, 2023	As at 31st March, 2022
Deposits with original maturity of more than 12 months	402.27	170.00
TOTAL	402.27	170.00

NOTE - 10 : CASH AND BANK BALANCES

Particulars	As at 31st March, 2023	As at 31st March, 2022
I. Cash and Cash Equivalents:		
Bank Balances		
- In Current Accounts	14.55	2.75
- In Saving Bank Accounts	913.07	415.43
Cash in hand	0.02	0.02
TOTAL -A	927.64	418.20
II. Other Bank Balance:		
Deposits with original maturity of more than 3 months but less than 12 months	-	747.00
TOTAL -B	-	747.00
GRAND TOTAL (A+B)	927.64	1165.20

NOTE - 11 : SHORT - TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured and Considered Good		
- Program and other Advances	17.15	33.25
TOTAL	17.15	33.25

NOTE - 12 : OTHER CURRENT ASSETS

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Accrued on Fixed Deposits	8.07	31.07
TDS Receivable	34.35	36.57
Security Deposit	4.99	4.99
Deposits with Government Authorities	8.45	-
Prepaid Insurance	3.98	6.12
Other Receivables	8.49	9.51
TOTAL	68.33	88.26



Santhi S. Sridhar



Pravide

NOTE - 13 : DONATIONS RECEIVED/RECOGNISED				(Amount in Rs. Lakhs)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
FCRA				
Urban Ultra Poor Program	-	181.02	181.02	108.50
Academic Adoption Program	-	27.98	27.98	22.35
Financial Literacy Program	-	0.06	0.06	10.14
Covid Relief Program	-	0.87	0.87	20.61
Community Development Program	-	-	-	-
Total (a)	-	209.93	209.93	161.60
Domestic				
Urban Ultra Poor Program	-	31.16	31.16	2.65
Academic Adoption Program	-	95.27	95.27	72.11
Community Development Program	-	140.30	140.30	101.99
Covid Relief Program	-	37.85	37.85	219.01
General	20.31	-	20.31	20.19
Total (b)	20.31	304.58	324.89	415.95
TOTAL (a+b)	20.31	514.51	534.82	577.55

NOTE - 14 : OTHER INCOME				(Amount in Rs. Lakhs)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
Interest Received on Fixed Deposits and Savings Account	2.48	-	2.48	1.21
Interest on Income Tax Refund	0.30	-	0.30	-
Service Income	44.22	-	44.22	35.23
TOTAL	47.00	-	47.00	36.44

NOTE - 15 : PROGRAM IMPLEMENTATION COSTS				(Amount in Rs.)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
For Urban Ultra Poor Program	-	211.50	211.50	154.48
For Academic Adoption Program	-	123.14	123.14	94.09
For Financial Literacy Program	-	0.06	0.06	30.58
For Community Development Program	-	138.25	138.25	100.50
For Covid Relief Program	-	38.72	38.72	195.33
For Service Income	37.16	-	37.16	-
For General	23.68	-	23.68	0.99
TOTAL	60.84	511.67	572.51	575.97

NOTE - 16 : OTHER ADMINISTRATIVE EXPENSES				(Amount in Rs. Lakhs)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
Professional and Consultancy charges	0.60	-	0.60	0.09
Audit Fee	2.36	-	2.36	1.99
Rates & Taxes	-	-	-	0.31
Staff Welfare	-	-	-	0.68
Miscellaneous Expenses	0.30	-	0.30	0.22
TOTAL	3.26	-	3.26	3.29



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Parinaam Foundation

NOTE 9. Property, Plant & Equipment

(Amount in Rs. Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at	Additions	Deduction/ Adjustment	As at	As at	For the	Deduction/ Adjustment	As at	As at	As at
	01.04.2022			31.03.2023	01.04.2022	Period		31.03.2023	31.03.2023	31.03.2022
Tangible Assets										
Office Equipments	2.27	0.06	-	2.33	0.56	0.38	-	0.94	1.39	1.71
Computers	10.22	0.49	-	10.71	9.42	0.24	-	9.66	1.05	0.80
Furniture & Fixtures	3.66	-	-	3.66	0.94	0.35	-	1.29	2.37	2.72
Lease Hold Property	10.01	-	-	10.01	5.24	1.91	-	7.15	2.86	4.77
TOTAL (A)	26.16	0.55	-	26.71	16.16	2.88	-	19.04	7.67	10.00
PREVIOUS YEAR (A)	25.19	0.96	-	26.15	12.39	3.76	-	16.15	10.00	12.80
Intangible Assets										
Computer Software	0.90	-	-	0.90	0.76	0.04	-	0.80	0.10	0.14
TOTAL (B)	0.90	-	-	0.90	0.76	0.04	-	0.80	0.10	0.14
PREVIOUS YEAR (B)	0.90	-	-	0.90	0.70	0.06	-	0.76	0.14	0.20
Capital WIP (C)	0.00	-	-	0.00	-	-	-	-	-	-
PREVIOUS YEAR (C)	0.00	-	-	0.00	-	-	-	-	-	-
TOTAL (A) + (B)+ (C)	27.06	0.55	-	27.61	16.92	2.92	-	19.84	7.77	10.14
PREVIOUS YEAR (A) + (B) +(C)	26.09	0.96	-	27.05	13.09	3.82	-	16.91	10.14	13.00



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Particulars	(Amount in Rs. Lakhs)	
	For the year ended 31 March 2023	For the year ended 31st March 2022
Amount payable as principal at the end of the year	-	-
Amount payable as interest at the end of the year	-	-
Amount of interest due and payable for the period of delay in making payment	-	-
Amount of interest accrued and remaining unpaid at the end of each year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	-	-

The Company has not received any intimation from service providers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006. Based on available information there are no details to be disclosed under the said Act.

NOTE - 18 : CONTINGENT LIABILITIES

Contingent liabilities not acknowledged as debt:

- IT demand raised for AY 2014-15 amounting to Rs. 20,55,438 due to non-consideration of exemption u/s 11(2) of IT Act in accordance with the manually filed Form 10B. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2014-15 as per intimation u/s 143(1) with reference no. CPC/1415/A7/1511524858 dated 28th August,2015.
- IT demand raised for AY 2018-19 amounting to Rs. 99,723 due to non-consideration of exemption u/s 11(2) of IT Act as Sec 12A registration details were not filled in ITR. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2018-19 as per order u/s 143(3) with reference no. ITBA/AST/S/143(3)/2020-21/1030560308(1) dated 11th February, 2021.
- For AY19-20, IT Department has issued intimation u/s 143(1) with reference no. CPC/1920/A7/2011353455 dated 09th November 2020, disregarding the TDS credit of Rs.6,17,300 claimed by the assessee.
- IT Demand raised for AY 21-22 amounting to Rs. 30,40,230 considering FCRA receipts as income in the intimation received u/s 143(1) with reference no. CPC/2122/A7/259574641 dated 18th December,2022.. Appeal has been filed with CIT against Outstanding Demand.
- For AY 22-23 IT Department issued intimation under section 143(1) with reference no CPC/2223/A7/326702813 dated 17th May 2023, disregarding the TDS Credit of Rs 3,71,259 claimed by assessee

NOTE - 19 : CAPITAL COMMITMENTS:

Estimated amount of contracts remaining to be executed on capital account and not provided for –

- Tangible Assets – Nil
- Intangible Assets – Nil

NOTE - 20 : EARNING PER SHARE (EPS)

Particulars	(Amount in Rs.)	
	For the year ended 31 March 2023	For the year ended 31st March 2022
Surplus/(Deficit)for calculation of basic EPS	3,14,521	30,90,301
Weighted average number of equity shares	50,000	50,000
Basic & Diluted Earning per Share	6.29	61.81

NOTE - 21 : RELATED PARTY DISCLOSURE

Related party relationships are as identified by the management of the Company and relied upon by the auditors.

a) Names of related parties and description of relationship:

- | | |
|---|---|
| 1. Mallika Ghosh | Executive Director |
| 2. Sarosh Ghandy | Chairman |
| 3. Maneesha Chadha | Director |
| 4. Ravindra Bahl | Director |
| 6. Mr. Lt. General (Retd) Arjun Ray | Director |
| 7. Samit Ghosh | Director |
| 8. Abhinav Gujjar | Relative of Director |
| 9. Ujjivan Financial Services Limited | Company in which Director is interested |
| 10. Ujjivan Small Finance Bank (w.e.f 20-08-2021) | Company in which Director is interested |



Sarosh J. Ghandy



Mallika Ghosh

b) Transaction with Related Parties				
(Amount in Rs. Lakhs)				
Person	Nature	Nature of Transaction	For the year ended 31	For the year ended 31st
			March 2023	March 2022
Executive Director	Expense	Salary	25.21	25.21
Executive Director	Income	Donation	0.24	0.24
Director	Income	Donation	3.40	140.44
Relative of Director	Income	Donation	0.24	0.12
Ujjivan Small Finance Bank Limited	Income	Interest on Fixed Deposit	40.93	15.01
Ujjivan Small Finance Bank Limited	Income	Donation Income/Service fee income	43.16	134.57
Ujjivan Financial Services	Income	Donation Income	-	3.31

c) Balances with Related Parties as on 31.03.2023				
	Nature	Nature of Transaction	For the year ended 31	For the year ended 31st
			March 2023	March 2022
Ujjivan Small Finance Bank Limited	Asset	Investment in Fixed Deposit	402.27	577.00
Ujjivan Small Finance Bank Limited	Closing Balance	Service fee receivable	9.48	9.54

NOTE - 22 : PAYMENT TO AUDITOR			
(Amount in Rs. Lakhs)			
Particulars		For the year ended 31	For the year ended 31st
		March 2023	March 2022
As Auditor:			
Statutory audit		1.18	1.00
Others matters		1.18	0.99
		2.36	1.99

NOTE - 23 : PROVIDENT FUND AND ESI			
During the year, the Company has recognized the following amounts in the Income and Expenditure account:			
(Amount in Rs. Lakhs)			
Particulars		For the year ended 31	For the year ended 31st
		March 2023	March 2022
Employers' Contribution to Provident Fund		12.34	9.63
ESI		0.80	0.48

NOTE - 24 : GRATUITY AND LEAVE ENCASHMENT					
The following table set out the status of the gratuity and leave encashment as required under AS 15.					
I. Reconciliation of the Projected Benefit Obligations:					
(Amount in Rs. Lakhs)					
Particulars	For the year ended 31 March 2023		For the year ended 31st March 2022		
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	
Change in Projected Benefit Obligations					
Obligations at the beginning of the year	14.33	5.29	12.46	9.27	
Current Service cost	2.70	-	2.54	2.62	
Prior Service Cost	-	-	-	-	
Interest cost	0.92	-	0.79	0.59	
Benefits settled	(2.27)	(3.66)	-	-	
Actuarial loss / (gain)	(1.06)	8.38	(1.46)	(7.20)	
Benefit payments from employer	-	-	-	-	
Obligations at the end of the year	14.62	10.01	14.33	5.29	

II. Net Assets / (Liabilities) recognized in Balance Sheet					
(Amount in Rs. Lakhs)					
Particulars	For the year ended 31 March 2023		For the year ended 31st March 2022		
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	
Current	2.31	2.83	2.10	1.43	
Non Current	12.31	7.17	12.24	3.86	
	14.62	10.00	14.33	5.29	



Santh J. Srinivas



Prasanna

III. Assumptions

Particulars	For the year ended 31 March 2023	For the year ended 31st March 2022
Interest (discount) rate	7.40%	6.96%
Salary Escalation	7.00%	7.00%
Attrition Rate	29.27%	29.27%
Retirement age	60 Years	60 Years

NOTE - 25 : Additional information pursuant to notification under Schedule III to the Companies Act, 2013, to the extent applicable is given below. Since the Company is not a manufacturing Company, other particulars falling under the said notification do not apply to the Company:

Particulars	For the year ended 31 March 2023	For the year ended 31st March 2022
A. Value of imports on CIF basis, in respect of:		
i) Capital Goods	NIL	NIL
ii) Other Items	NIL	NIL
B. Expenditure in foreign currency	NIL	NIL

NOTE - 26 : The Company is registered under the Foreign Contribution Regulation Act, 2010. The Company has during the year received Rs.2,31,95,942/- (P.Y Rs.1,04,31,324/-) as foreign contribution towards the charitable activities of the Company.

NOTE - 27 : The FCRA Registration of the Company has been renewed after receiving the approval from the Ministry of Home Affairs for another five years with effect from 01st October, 2022.

Note - 28 : Additional disclosures

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The company has not entered into any transactions with companies struck off and accordingly no balance outstanding exists with struck off companies under section 248 of Companies Act 2013 or section 560 of Companies Act 1956
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31 March 2023.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company is a non profit organisation and does not have any business operations. Hence the reporting of analytical ratios is not applicable to the company.

NOTE - 29 : Previous year's figures have been reclassified /regrouped wherever necessary to confirm current period's classification.

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545

Place : Bengaluru
Date : 28-08-2023

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy
Director
DIN:00031237

Date: 28-08-2023

Malika Ghosh
Executive Director
DIN:06742271

Date: 28-08-2023