



# ANNUAL REPORT

2017-2018



# Contents

<b>Vision &amp; Goals</b>	<b>1</b>
<b>Our Journey</b>	<b>2</b>
<b>From the Chairman's desk</b>	<b>3-4</b>
<b>Financial Inclusion Initiatives</b>	<b>5-9</b>
<b>Chote Kadam</b>	<b>10-12</b>
<b>Urban Ultra Poor Program</b>	<b>13-15</b>
<b>Education Initiatives</b>	<b>16 -18</b>
<b>Board of Directors</b>	<b>19 -21</b>
<b>Report of Board of Directors and Financials</b>	



## Vision

Parinaam will convert stumbling blocks into stepping stones on a pathway of change that will have multiple impacts on the economically under privileged, and lead to a better life for themselves and their future generation.

## Goals

Create positive change in the lives of the economically under privileged and under served.

Execute programs with high efficiency and minimized costs through partnerships with NGOs, like-minded organizations and government programmes.

Provide multi-dimensional support for the entire family and not just for the woman . Research and develop innovative solutions to the problems of the urban poor.

Programmes must meet our benchmark of Quality & Beneficiary Satisfaction.

# OUR JOURNEY



## From the Chairman's desk



31st March 2018, marked 10 years of Parinaam's operations.

When **Elaine Ghosh** first conceived the idea of Parinaam, it was to provide a social service for the customers of Ujjivan Financial Services, many of whom were in need of health care and educational facilities. However her interaction with the urban poor made her realise, very quickly, that she faced a much larger problem.

In Rural India, the poor are those who have less material facilities or wealth than their more well-to-do colleagues. Socially however, there is less stratification and the extent of levelling is much greater. Therefore when working in rural areas, the emphasis is mainly on providing better facilities which are shared by all. In Urban India, one faces a huge social and psychological problem. The differences between the haves and have-nots here is so huge and so visible that the poor feel far more deprived, they are made to feel small and second rate and they lose their self-respect. The temptation to indulge in criminal activities further denudes their moral standards. The concept of the "Ultra Poor" does not exist in our rural areas. However it is very evident in our urban areas, especially in and around our Tier 1 and Tier 2 cities.

Elaine therefore realised that she had to provide relief to this lowest category of urban society if she wanted work towards resolving the problems faced by urban India. For convenience and simplicity she decided to draw the differentiating line between those who could not even qualify to get a microfinance loan and those who could. Over the years, our **Urban Ultra-Poor Program** has become our Flagship Program and while the numbers per se may not seem so impressive, I feel very proud of the achievements of the Parinaam team in this area. The uplift of the urban ultra-poor involves health care, education, financial literacy and social improvement and it's a real source of satisfaction to see the joy on the face of a participant when she qualifies for a microfinance loan and opens a bank account.

Our **Financial Literacy Program** is also growing very satisfactorily and to date we have covered over 600,000 women across 20 States.

At the same time, her children are taught the benefits of saving through the **Chillar Bank Program**. To date, over 1,00,000 children have been impacted by this program. In addition over 37,000 children have opened their Chillar Bank Accounts where they are saving about Rs. 250/- per month on an average

Our Academic Adoption Program continues to grow and we are very grateful to the hundreds of donors who have committed themselves to long-term donations to ensure that underprivileged children can receive a good education. To date there are 36 generous schools of repute who have agreed to partner with us to make this possible. I would also like to acknowledge the contribution of 5 colleges in Bangalore who are enabling several of our children to get a good college education.

A great source of strength for us are the many organisations who have constantly been supporting us financially. Without their help we would be unable to achieve anything.

However, all this and more has only been made possible by **Mallika** and her dedicated and devoted team who have worked tirelessly and lovingly to make so many people happier than they were before. Parinaam is very fortunate that after Elaine's untimely death, her daughter Mallika took up the reins of her work so ably and efficiently. In an organisation like ours, there is something more than just professionalism that differentiate the good organisations from the great ones. Could this be one of the reasons that Parinaam's own team keep voting it as one of the best Organisations to work with???

**Sarosh Ghandy**

**Chairman, Parinaam Foundation**

# Financial Inclusion Initiatives

## Diksha - The Financial Literacy Program

'Diksha' is a five week, five-module, in-depth training and linkages program to give women from low-income families across India the knowledge and tools they need to save safely, reduce financial risk and make informed, intelligent financial decisions. The program teaches women cash-flow, income and expenditure budgeting, savings options, debt management and mobile usage to help them with digital transactions.



Women are taught to differentiate between "needs" and "wants", to negotiate their debt, understand the mechanics of loans/EMI components, and the use of bank account facilities such as ATMs, SMS alerts and cheque books.

## Chillar Bank - Savings program for children



This program is designed to educate the younger generation on the importance of savings and money handling as well as inculcate the habit of savings by helping them open savings bank accounts. The program was initiated following a RBI guideline that encourages children to open and operate savings bank accounts independently, and is targeted at children between the ages of 10 and 17 years.

## Diksha Impact

Outcomes	Impact 2017-2018	Overall Impact (Since inception)
Number of women beneficiaries trained	115,885	640,728
Number of women beneficiaries certified through Diksha	96,021	526,733
Number of bank accounts opened by women beneficiaries through Diksha	23512	174,842

## Chillar Bank Impact

Outcomes	Impact 2017-2018	Overall Impact
Number of children trained	43097	119,144
No. of bank accounts opened by the children through Chillar Bank	9757	37,133



# Paison Ki ABCD

For most of us having a bank account is as natural as breathing and we can't imagine surviving without our debit cards. Unfortunately, for millions of people in India who are unbanked or under banked the lack of financial awareness and trust in financial institutions impedes access to bank accounts. To help these millions, Parinaam with the support of Ujjivan Marketing Team created:

**Paison Ki ABCD Film** - A financial literacy film directed by renowned Bollywood filmmaker Pradeep Sarkar and written by the Mudra DDB Team in Bangalore. The film was created to build awareness among the existing customers on how Ujjivan can give them access to a special financial institution that caters to their needs. The film was created in 9 different languages to ensure that viewers across India understand the Ujjivan



experience. The film is being screened at Bank Centres, Financial Literacy Camps, Branch Walk-throughs and during house visits to enable customers to open an account after viewing the film. The financial inclusion initiatives adopt a goal based approach wherein the beneficiaries are taught to save for their specific financial goals. Based on their needs, the beneficiaries open savings bank account in the first week of Diksha training; following which, they are encouraged to save in their accounts over the next 4 weeks of training. The beneficiaries are also taught to save for their life goals like child's education, buying an asset, vacation, pilgrimage etc. using long term savings products like Recurring Deposit and Fixed Deposit.

## Film Screening at Bank Centre

Outcomes	Impact 2017-2018
Number of Ujjivan branches covered	146
Number of bank centers covered	13304
Number of accounts opened after the film viewing	98457





## Mass Screening

Outcomes	Impact 2017-2018
Number of Ujjivan branches covered	110
Number of existing Ujjivan customers attended	18653
Number of Community Members attended	7388
Average participants per screening	237

**My Goals with My Ujjivan Card** - To inculcate goal-based savings behaviour amongst Ujjivan customers, Parinaam designed a Goal Based Commitment Card. This card helped the customers identify their long-term savings goals which could be then linked to Ujjivan savings products like Fixed Deposit, Recurring Deposit & Savings Account to help them achieve their goals. This program commenced in the month of August, 2017.

### FIXED DEPOSIT CALCULATOR

Keep money aside for a fixed period. Once deposited in your account, the money will be kept safely, to fulfill your goals.

FIXED DEPOSIT AMOUNT	TENURE	PRINCIPLE	INTEREST	MATURITY AMOUNT
5000	12 MONTHS	5000	412.16	5412.16
5000	24 MONTHS	5000	858.30	5858.30
5000	36 MONTHS	5000	1248.58	6248.58
5000	48 MONTHS	5000	1599.65	6599.65
5000	60 MONTHS	5000	2073.89	7073.89

Minimum amount for FD is ₹1000  
Get 8%\* interest on your FD & RD for a tenure of 1-2 years

\*Terms & Conditions apply. Ujjivan Small Finance Bank Ltd. reserves the right to change interest rates.

### RECURRING DEPOSIT CALCULATOR

A little every month can take you a long way. Start saving every month to achieve your goals.

RECURRING DEPOSIT MONTHLY INSTALLMENT	TENURE	PRINCIPLE	INTEREST	MATURITY AMOUNT
500	12 MONTHS	6000	264.66	6264.66
500	24 MONTHS	12000	1045.74	13045.74
500	36 MONTHS	18000	2068.65	20068.65
500	60 MONTHS	30000	5966.40	35966.40

Minimum amount for RD is ₹1000  
Get 8%\* interest on your FD & RD for a tenure of 1-2 years

\*Terms & Conditions apply. Ujjivan Small Finance Bank Ltd. reserves the right to change interest rates.

### MY SAVINGS WITH MY UJJIVAN

MY GOALS	TOTAL AMOUNT ₹	WHEN	MY SAVINGS WITH UJJIVAN		
			MONTHLY		ANNUAL
			RECURRING DEPOSIT ₹	SAVINGS ACCOUNT ₹	FIXED DEPOSIT ₹
1.					
2.					
3.					

#### UJJIVAN SFB CONTACT NUMBERS:

Customer Care: 1800 208 2121

Mobile call banking:

- For Balance enquiry, call 924 301 2121
- For Mini statements, call 924 303 2121

SMS banking:

- Balance enquiry: BAL 924 323 2121
- Mini Statement enquiry: MIN 924 323 2121
- Customer ID: CUST 924 323 2121

# Chote Kadam - Coming Together for Good

Ujjivan has always adopted a unique Corporate Social Responsibility (CSR) approach wherein the Ujjivan Staff and Community members come together to choose a project that will develop the area they reside in by focusing on the needs of the community. Since 2010, the Community Development Program of Ujjivan has reached out to more than 12 lakh beneficiaries through 1934 community based interventions across the country .



This year, Parinaam has the privilege of working with Ujjivan on their Community Development Programme - **Chote Kadam - Coming Together for Good**. Through this initiative, Parinaam is undertaking 70 projects in the areas of community infrastructure development, healthcare, environment conservation and education across 17 states in India. Ujjivan and Parinaam staff has come together with the community for the upliftment of the unserved and underserved.

Project Categories	East	North	South	West	Grand Total
Bus Stops/ Bus Shed	3	0	3	3	9
Children's play area/ Park	0	2	2	0	4
Community Development	2	1	0	1	4
Education Institute Renovation	8	15	5	6	34
Heath Care Renovation	0	4	2	1	7
Public Toilets	0	0	0	1	1
Road Safety	0	0	1	0	1
Safe Water Access	1	1	5	1	8
Solar Street Lighting	0	1	0	1	2
<b>Grand Total</b>	<b>14</b>	<b>24</b>	<b>18</b>	<b>14</b>	<b>70</b>

## Unique Identity

The name Chote Kadam was created to signify the small steps that we are taking through our projects to create a long lasting impact on the communities we are working with.

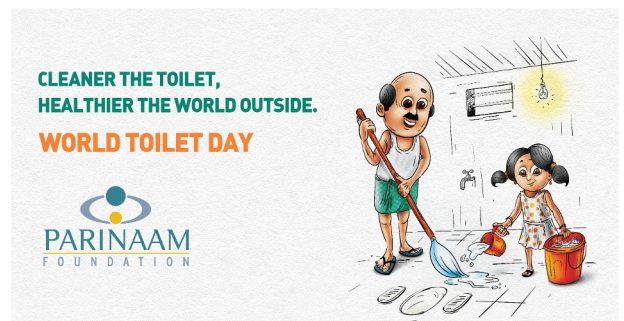


## Volunteer Program

Chote Kadam volunteers have been guiding and assisting in implementing different projects across the country. This year, the volunteers are also engaging the community members to raise awareness about the project and build ownership of the project.

## Educative Messages

Parinaam and Ujjivan has worked towards creating beautiful and meaningful messages for the different project themes. These educative messages have been put up at all project locations and through these messages, we hope that the community members would identify and build ownership with the projects.



## Unique Partnerships



Parinaam is partnering with the finest minds, Bhumiuputra Architecture, a renowned architecture firm based out of Bangalore. Bhumiuputra has agreed to participate in the program pro bono through their connection with Parinaam. The firm has been instrumental in the success of multiple projects across the country. Their innovative designs have been appreciated by the communities at large. The team at Bhumiuputra have created designs that include local material to create distinct and aesthetic structures that can be used more efficiently.

# Urban Ultra Poor Program



Parinaam's Urban Ultra-Poor programme (UUPP) was established in 2009 to address the largely unmet needs of the urban poor living at the bottom of the pyramid in India, or what we refer to as the urban 'ultra-poor' who live in the city's slums. Parinaam was one of the first organizations in the urban sector to recognize that the urban ultra-poor face unique obstacles to rising out of poverty – they are crammed

together in squalid housing with little or no access to clean water and sanitation; have heightened safety concerns; and many of them have migrated from villages and do not have the necessary skills to qualify for jobs in an urban setting.

The goal of the Urban Ultra-Poor Programme is the economic empowerment and improved financial and social security of ultra-poor women and their families living in urban slum communities in Bangalore, Karnataka. The program targets urban poor migrated communities and our interventions are not restricted to individual women but cover the entire household. UUPP was founded with the vision that in order to truly bring a family out of poverty, the family needs a holistic intervention program by addressing the below five categories:

- (1) **Livelihood Development** – improving the income in current livelihood/ helping them start a business/ finding suitable employment/vocational training.
- (2) **Healthcare Support** – vaccinations, deworming tablets, medical intervention for critical cases and health camps.
- (3) **Childcare and Education** – enrolling drop out children into schools, creating awareness about the importance of education, tuition centers for the children and the Academic Adoption Programme.
- (4) **Social Support** – providing ID and address proof such as Voter ID, Aadhar Card, Ration Card, Pan Card, Birth Certificate and Labour Card, etc.
- (5) **Financial Literacy & Financial Services** – Educating them on the importance of savings, opening bank accounts, teaching them how to use the bank facilities such as an ATM, loans from our partner organisation after they graduate.



Our ultimate goal is to tackle generational and familial poverty rather than provide isolated individual female support and help these families become independent and self-reliant.



After a 12-month period, families have a stable level of income, are able to send their children to school regularly, know where to receive quality and affordable medical care, have proof of identity and address to prove their existence, access government benefits and save regularly in a bank account.

Parinaam emphasizes sustained change in its beneficiaries' lives through its interventions. Importance is given to increase the earning capacities of the women by giving them different options in jobs, savings training, and thereby ensuring that they have bank accounts and are eligible to take loans based on their employment. Their children's education is another important factor in stabilising the families. The health care and training and networking with medical institutions ensure their health and hygiene. We have noticed that their homes and surroundings are kept clean, children learn healthy habits at the tuition center and at homes and they go to the doctors when ill instead of depending on local unrecognised medical practitioners.

The Urban Ultra Poor Programme believes in sustainability, preferring quality over quantity and hence it has grown slowly and steadily over the years.

Sustainability is at the heart of this programme's design and there are clear programme **entry and exit points** for each family at the end of a 12-month period, with women graduating from the programme as they achieve key programme goals.

Beneficiaries are the poorest within the communities, so when they exhibit tangible improvements in livelihood, healthcare and education of their children, this propels other members in the community to do the same, if not more, so as not to get left behind. Therefore, the programme also acts as a catalyst whereby it indirectly impacts multiples of persons/households.

Parinaam plans to scale this model across slum communities in Bangalore through direct intervention and through collaborations with community-based organizations.



# Program Impact

Program Activities	Overall Impact
Enrolled Communities and Families	65
No of Enrolled Families	4405
No of Family Members	17,450
Livelihood Counselling Tracking	3405 Families
Savings Training and Savings Box	3785 families
Bank Accounts opened	1883
Families obtained KYC Documents	3751
Tuition Centres and children	57 Tuition Centres with 2154 Kids
Health Camp	36 Camps covering 1143 Families
Health Education	3346 Families
Number of children currently going to school	4566

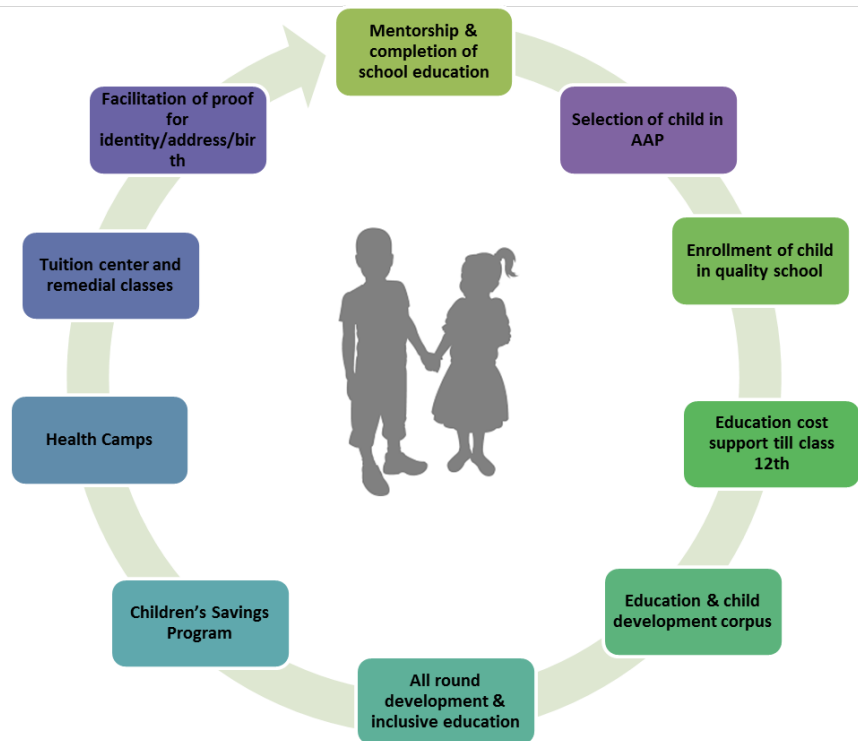
# Academic Adoption Program

Parinaam's Academic Adoption Program was established in 2011 to address the unmet education needs of the children who live in the city's slums. The programme provides long term mentoring and financial support to under-privileged children until they eventually finish school. The target segment are children from poor, disadvantaged backgrounds who might, at best, have completed a few years of



education in the local medium before dropping out of the education system completely. The Programme works by nurturing children throughout their education thus reducing drop-outs. The children are sent to mainstream schools, which makes sure that they are ready for any career they may find themselves suitable after they complete school. Presently, Parinaam educates 499 children, from 14 slum communities, in 51 schools and colleges spread across Bangalore. Some of the schools that we have partnered with include Indus International Community School, Chrystal House, The Whitefield Public School, Narayana e-techno school, Chaithanya Techno School, Kendriya Vidyalaya etc.

The key activities undertaken as part of this Program are as follows:





## Achievements of Academic Adoption Programme in 2017-2018

- The average attendance rate of the children is 93% from the year
- 124 children are being supported with transport arrangements for going to school
- 75% of the Academic Adoption Program parents have undergone financial literacy training
- 95% of the children now have an Aadhaar Card
- 203 children have undergone a Multi-specialty Annual Health Check
- 88 children whose families did not have access to electricity were provided with solar lamps through our Diwali celebration



School kits including a school bag, lunch box, water bottle, pencil box, dictionary, crayons, umbrella etc. were distributed to all 499 children

## Project Aashayein



While the Academic Adoption Programme helps the children finish school, it is only the first milestone. For good career prospects and to break the cycle of poverty, higher education becomes inevitable. However, quality higher education in India is very expensive which leads to many children to drop out after school. The ones who do pursue higher education often take high interest loans from friends, extended families or money

lenders to pay the fees and get caught in the cycle of debt.

Through Project Aashayein, Parinaam attempts provide the deserving poor access to quality higher education, and to allow the economically backward to manage their debt and save regularly for the education of their children. HESP is an annual scholarship Programme to deserving and eligible students pursuing higher education in families thus helping the broad their academic horizons by making them able to continue their education and thus increasing their professional prospects. The families are also benefitted as they are able to lower their financial burden, receive the guidance necessary to manage and expand their savings. More than 800 children have been supported through this programme.

### Achievements of Higher Education Scholarship Programme in 2017-2018:

- One-time scholarships provided to 219 applicants across 14 states in India
- 24 scholarships awarded to children of Swasti Health Catalyst beneficiaries
- 6 older children from Academic Adoption Program moved to Higher Education Scholarship Program for life-skill development
- Partnership with Quest Alliance for life-skill development training

Through this programme, we not only provide students with academic scholarships but we also help their families through other need-based interventions. Last year, we provided a solar lamp to an applicant's family who did not have electricity at home. We also helped another applicant's mother, who was suffering from vision problems. We took her to a well-established eye hospital in Salem and got her a pair of spectacles as recommended.

#### **Sourav's story - Determination and hardwork can go a long way!**

Sourav is an aspiring Sanskrit teacher who hails from a small hamlet in West Bengal. His parents, both agricultural workers earn around Rs. 10,000 per month and struggle to make ends meet. Sourav is the first in his entire generation to attend college and his parents are determined to make their son's dream of becoming a Sanskrit teacher, a reality. Unable to pay his college fees, Sourav had applied for Parinaam's Higher Education Scholarship in 2017 and was awarded a scholarship of Rs. 7,500. He applied for the scholarship in his first semester with a great score of 80%. Recently, he wrote to Parinaam stating that he scored 93.9% in his second semester examination and is among the toppers in his class. Sourav's story is an inspiring story of determination and hard work. We wish Sourav a bright future and we are confident that he will make his parents proud!

## Board of Directors

**SAROSH J. GHANDY - CHAIRMAN** - Mr.Ghandy was former General Manager of the Jamshedpur Works of Telco. He joined the Telco Board as Executive Director from 1973 to 1999. He took up the Managing Directorship of a subsidiary of Telco, Telcon till his retirement in 2002. He has dedicated his life to supporting Social and Education Services at the highest level and was the Chairman of eight related organizations. Additionally, he is on the board of ten business organizations.



### **MALLIKA GHOSH - EXECUTIVE DIRECTOR AND DIRECTOR**

- Prior to joining Parinaam, she spent seven years in advertising. Her last job was as Head of Film Division, South India for McCann Erickson. She took over as Executive Director from COO in November 2013. She has been instrumental in building Parinaam's programmes and creating the strategic vision under which it operates today. She is personally involved in all the activities and provides

the day-to-day support that the Foundation requires.

### **LT.GEN (RETD) ARJUN RAY, PVSM, VSM,-DIRECTOR**

- General Ray served the army for nearly 38 years and his career spanned two wars, two insurgencies and a social-political campaign to win over alienated communities in Ladakh. As a Core Commander, he redefined the role of the Armed Forces from winning wars to preventing wars. For distinguished service and contribution to nation-building he was awarded the Param Vishist Seva Medal, and was India's nomination for the Commonwealth Award in 2002 for women's empowerment. He is presently the CEO of the Indus Group of Schools in Bangalore, Pune and Hyderabad.





**RAGHVENDRA SINGH - DIRECTOR** - he is a post-graduate from the London School of Economics (1993) and has been a professional with 24 years of experience in the Finance, Development, Automotive and Mobile electronics sectors. He co-authored Parinaam's Academic Adoption Program and is passionate about making a meaningful difference in the lives of underserved families by making quality education available to bright young children,

thereby enabling them to comprehensively overcome the generational poverty divide.

**MANEESHA CHADHA - DIRECTOR** - Ms.Chadha is part of J.P. Morgan's Global Philanthropy team and heads its India grants and CSR programmes. She is responsible for driving the firm's philanthropy and employee engagement strategy across the Country. Prior to this she was at Citibank, where she was responsible for the company's social responsibility activities and the Citi Foundation grant management in the Country. Maneesha started her career 15 years ago in the financial inclusion space and has been a microfinance relationship banker, credit rater and trainer at international organisations. She is also very involved in the industry, serving as a director on the boards of two non-profit organisations - Railway Children India and Parinaam Foundation



**MOHIT BHATNAGAR – DIRECTOR** – is a Managing Director with Sequoia Capital and serves on the board of Citrus Payment CleverTap, DailyHunt, Ideacts



Innovations, Knowlarity, Near, nearby, Octro, OneAssist, Shuttl & Zomato. Prior to joining Sequoia Capital, he served as the Senior Vice President at BhartiAirtel where he helped scale the business from a few states operation into a leading national wireless carrier. Earlier, he co founded Bright pod, a wireless start-up in the US, by orchestrating a spin off from Ericsson Mobile Systems. He has received an MBA from UNC Chapel Hill and an MSEE from Virginia Tech.

Mohit invests in early stage tech companies across technology sub sectors of Payments, SaaS, Consumer Mobile Internet & analytics.

**RAVI BAHL – DIRECTOR** – Mr.Bahl has been with ChrysCapital since August 2001 and served as a Managing Director till December 2013. He is currently an advisor for the financial services sector. Mr.Bahl has over 25 years of experience in financial services prior to ChrysCapital, where he spent more of his career working with Citibank as the country head for Indonesia and the head of consumer banking in India. He was also a member of the global corporate property group that constituted the top 250 Citibank leaders around the globe. After leaving Citibank in 1997, he built and managed the Indian operations for eFunds, a leading US transaction processing company. Mr.Bahl has received an MBA from the Indian Institute of Management, Kolkata and a BA in English literature from Kolkata University.



**Report  
of the  
Board of  
Directors  
and  
Audited  
Financial  
Report**

**PARINAAM FOUNDATION**

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

**BALANCE SHEET AS AT MARCH 31, 2018**

(In Rupees)

PARTICULARS	Notes	As At 31.03.2018	As At 31.03.2017
<b>EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
[a] Share Capital	3	5,00,000	5,00,000
[b] Reserves & Surplus	4	19,42,282	20,42,190
<b>2. NON CURRENT LIABILITIES</b>			
[a] Fund Balances	5	8,98,63,617	3,52,64,707
[b] Long Term Provisions	6	7,97,065	4,49,723
<b>5. CURRENT LIABILITIES</b>			
[a] Short Term Provisions	7	2,39,894	-
[b] Other Current Liabilities	8	3,42,098	1,81,130
<b>TOTAL</b>		<b>9,36,84,956</b>	<b>3,84,37,750</b>
<b>ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
[a] Fixed Assets			
[i] Tangible assets	9	72,813	19,288
[ii] Intangible assets		28,040	23,749
[iii] Intangible assets under development-Software		11,69,523	-
		<b>12,70,376</b>	<b>43,037</b>
<b>2. CURRENT ASSETS</b>			
[a] Cash & Cash equivalents	10	6,80,70,707	2,84,48,241
[b] Short -term loans & advances	11	2,23,10,052	84,32,416
[c] Other current assets	12	20,33,821	15,14,056
		<b>9,24,14,580</b>	<b>3,83,94,713</b>
<b>TOTAL</b>		<b>9,36,84,956</b>	<b>3,84,37,750</b>

See accompanying notes forming part of the Financial Statements.

As per our report of even date

For and on behalf of the Board of Directors of  
**Parinaam Foundation**

For **PKF Sridhar & Santhanam LLP**  
Chartered Accountants  
FRN:003990S/S200018

**Seethalakshmi M**  
Partner  
Membership No. 208545



*Sarosh J. Ghandy*

**Sarosh J. Ghandy**  
Chairman



*Mallika Ghosh*  
**Mallika Ghosh**  
Executive Director

Place : Bangalore  
Date : August 10, 2018

**PARINAAM FOUNDATION**

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
<b>Opening Balance :</b>			<b>Administrative Expenses</b>		
- Cash	7,489		Personnel expenses	44,276	
- Bank	3,68,57,763	3,68,65,252	Professional and Consultancy charges	7,670	
			Audit Fee	70,800	
<b>Donations Received</b>			Rates & Taxes	7,558	
<i>Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)</i>			Staff Welfare	31,230	
Urban Ultra Poor Program	1,17,57,603		Miscellaneous Expenses	8,761	
Academic Adoption Program	14,34,157				1,70,295
Program Aashaycin	2,53,994				
General	74,835				
<b>Total (a)</b>	<b>1,35,20,589</b>		<b>Program Implementation Costs</b>		
<i>Donations Received - Domestic</i>			For Urban Ultra Poor Program	70,95,933	
Urban Ultra Poor Program	17,80,500		For Academic Adoption Program	34,67,262	
Academic Adoption Program	90,85,778		For Higher Education Scholarship Program	14,56,261	
Program Aashaycin	3,55,00,000		For Diksha Financial Literacy Program	13,05,841	
Community Connect Program	80,00,000		For Paison KI ABCD expense-USFB	19,00,000	
General	13,185		For Community Connect Program	21,38,110	
<b>Total (b)</b>	<b>5,43,79,463</b>				1,73,63,407
<b>TOTAL (a+b)</b>		6,79,00,052	Fixed Assets Purchased		87,878
<b>Other Income</b>			Fixed Assets - Capital WIP		11,69,523
Bank Interest on Savings Bank Accounts	2,16,836				
Interest Received on Fixed Deposits	22,86,105				
Fee Income	19,00,000		<b>Loans and Advances</b>		
Miscellaneous Income	3,617		In Deposit Accounts	2,00,00,000	
		44,06,558	Other Advances	23,10,052	2,23,10,052
			<b>Closing Balance :</b>		
			- Cash	8,563	
			- Bank	6,80,62,144	6,80,70,707
<b>TOTAL</b>		<b>10,91,71,862</b>	<b>TOTAL</b>		<b>10,91,71,862</b>

As per our Report of even date

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
FRN:003990S/S200018

Seethalakshmi M  
Partner  
Membership No. 208545

Place : Bangalore  
Date : August 10, 2018

For and on behalf of the Board of Directors of  
Parinaam Foundation



Sarosh J. Ghandy  
Chairman

Mallika Ghosh  
Executive Director



PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

	April 01, 2017 to March 31, 2018 Rupees	April 01, 2016 to March 31, 2017 Rupees
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Surplus/(Deficit) Before tax	(81,307)	193,885
Adjustments for:		
Depreciation	30,062	24,098
Interest - Unrestricted	(27,413)	(1,669,928)
Interest accrued - Restricted	324,227	333,055
Expenses accrued	80,153	-
Deferred Income	1,251,776	-
<b>Surplus before Working Capital Changes</b>	<b>1,577,498</b>	<b>(1,118,889)</b>
Adjustments for changes in working capital:		
Increase / (Decrease) in Long Term Provisions	347,342	102,756
Increase / (Decrease) in Short Term Provisions	239,894	-
Increase / (Decrease) in Other Current Liabilities	160,968	32,082
(Increase) / Decrease in Short Term Loans & Advances	(13,877,636)	(7,741,325)
(Increase) / Decrease in Other Current Assets	(519,765)	(1,017,486)
<b>Cash Generated / (Used In) from Operations</b>	<b>(13,649,197)</b>	<b>(8,623,973)</b>
Taxes Paid (Net)	-	-
<b>Net Cash generated from / (Used In) Operating Activities</b>	<b>(13,649,197)</b>	<b>(8,623,973)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(1,257,401)	(35,000)
Interest received - Restricted funds	2,475,528	1,665,132
Interest received - Unrestricted funds	27,413	-
Application of Income	(17,363,407)	(1,064,400)
<b>Net Cash (Used In) Investing Activities</b>	<b>(16,117,867)</b>	<b>565,732</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Share Capital	-	-
Donations Received - Restricted	67,812,032	5,734,209
<b>Net Cash (Used In) / generated from Financing Activities</b>	<b>67,812,032</b>	<b>5,734,209</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>39,622,466</b>	<b>(3,442,922)</b>
Cash and Cash Equivalents as at the beginning of the year	28,448,241	31,891,163
Cash and Cash Equivalents as at the end of the year	68,070,707	28,448,241
	<b>(39,622,466)</b>	<b>3,442,922</b>
<b>Cash and Cash Equivalents Comprise of:</b>		
Cash on Hand	8,563	7,489
Cheques on Hand		
Balances with Scheduled Banks on:		
- Current Accounts	501,914	131,420
- Savings Accounts	67,560,230	28,309,332
	<b>68,070,706</b>	<b>28,448,241</b>

**Notes:**

- The above cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 - Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Cash and cash equivalents represent cash and bank balances only.

This is the Cash Flow Statement referred to in our report of even date.

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
FRN: 003990S/S 200018

Seethalakshmi M  
Partner  
Membership No. 208545

Place: Bangalore  
Date August 10, 2018

For and on behalf of the Board of Directors  
Parinaam Foundation

Sarosh J. Ghandy  
Chairman

Mallika Ghosh  
Executive Director

**PARINAAM FOUNDATION**

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018**


(In Rupees)

PARTICULARS	Note	For the Year Ended 31.03.2018			For the Year Ended
		Unrestricted Funds	Restricted Funds	Total	31.03.2017
<b>(I) INCOME</b>					
Donations Received/Recongnised	13	88,020	1,60,28,860	1,61,16,880	1,53,99,331
Other Income	14	19,31,030	-	19,31,030	21,69,928
<b>TOTAL INCOME</b>		<b>20,19,050</b>	<b>1,60,28,860</b>	<b>1,80,47,910</b>	<b>1,75,69,259</b>
<b>(II) EXPENDITURE</b>					
Program Implementation Costs	15	19,00,000	1,60,28,860	1,79,28,860	1,68,82,016
Other Administrative expenses	16	1,70,295	-	1,70,295	4,69,260
Depreciation	9	30,062	-	30,062	24,098
<b>TOTAL EXPENDITURE</b>		<b>21,00,357</b>	<b>1,60,28,860</b>	<b>1,81,29,217</b>	<b>1,73,75,374</b>
<b>(III) Surplus/(Deficit) Before tax [(I)-(II)]</b>		<b>(81,307)</b>	<b>-</b>	<b>(81,307)</b>	<b>1,93,885</b>
<b>(IV) Tax Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(V) Surplus/(Deficit) After Tax [(III)-(IV)]</b>		<b>(81,307)</b>	<b>-</b>	<b>(81,307)</b>	<b>1,93,885</b>
<b>(VI) Earnings Per Share (nominal value of Rs.10 per share) Basic and Diluted ( in Rupee)</b>		<b>-</b>	<b>-</b>	<b>(1.63)</b>	<b>3.88</b>

See accompanying notes forming part of the Financial Statements.

As per our report of even date


For **PKF Sridhar & Santhanam LLP**  
Chartered Accountants  
FRN:003990S/S200018

  
**Seethalakshmi M**  
Partner  
Membership No. 208545

Place : Bangalore  
Date : August 10, 2018

For and on behalf of the Board of Directors of  
**Parinaam Foundation**



  
**Sarosh J. Ghandy**  
Chairman

  
**Mallika Ghosh**  
Executive Director

PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
(In Rupees)		
PARTICULARS	As at 31.03.2018	As at 31.03.2017
<b>NOTE - 3 : SHARE CAPITAL</b>		
<b>AUTHORISED</b> 50,000 (PY- 50,000) Equity Shares of Rs.10/- each	5,00,000	5,00,000
<b>ISSUED, SUBSCRIBED AND PAID UP</b> 50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5,00,000	5,00,000
<b>TOTAL</b>	<b>5,00,000</b>	<b>5,00,000</b>
<b>[a] RECONCILIATION OF NUMBER OF SHARES AND AMOUNT OUTSTANDING AS AT THE BEGINNING AND AT THE END OF THE YEAR</b>		
Outstanding as at the beginning of the year - 50,000 Equity shares	5,00,000	5,00,000
Issued during the year - NIL	-	-
Outstanding as at the end of the year - 50,000 Equity shares	5,00,000	5,00,000
<b>[b] TERMS/RIGHTS ATTACHED TO EQUITY SHARES</b>		
The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.		
As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.		
<b>[c] DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF AGGREGATE SHARES IN THE COMPANY</b>		
Name of the Shareholder	As at 31.03.2018	As at 31.03.2017
SAILEN GHOSH - ( 90% Holding) 45,000 Equity Shares of Rs.10/- each	4,50,000	4,50,000
SAROSH J. GHANDY - (10% Holding) 5,000 (PY - 5,000) Equity Shares of Rs.10/- each As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.	50,000	50,000
<b>TOTAL</b>	<b>5,00,000</b>	<b>5,00,000</b>



PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<b>NOTE - 4 : RESERVES &amp; SURPLUS</b>		
<b>Surplus in the Statement of Income and Expenditure *</b>		
Opening balance as per last balance sheet	-	2,23,96,215
Surplus/(deficit) for the year	-	1,93,885
		2,25,90,100
Less: Apportioned to Funds	-	(2,25,90,100)
<b>Closing Balance (A)</b>	-	-
<b>UNRESTRICTED FUNDS (FCRA)</b>		
<b>Opening balance</b>	<b>19,76,628</b>	<b>23,18,944</b>
Less: Adjustments for shortfall in deferred income	(18,600)	-
Add: Surplus/(Deficit)	(34,028)	(3,42,316)
<b>Closing balance (B)</b>	<b>19,24,000</b>	<b>19,76,628</b>
<b>UNRESTRICTED FUNDS (Non FCRA)</b>		
<b>Opening balance</b>	<b>65,562</b>	<b>65,612</b>
Add: Surplus/(Deficit)	(47,280)	(50)
<b>Closing balance (C)</b>	<b>18,282</b>	<b>65,562</b>
<b>TOTAL (A+B+C)</b>	<b>19,42,282</b>	<b>20,42,190</b>
<b>NOTE - 5 : FUND BALANCES</b>		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<b>RESTRICTED FUNDS</b>		
<b>Academic Adoption Program</b>		
Opening balance		
Domestic - FCRA -	95,79,909	50,21,346
	51,36,888	46,97,383
Add: Fund received during the year		
Domestic - FCRA -	40,34,000	50,71,000
	8,10,237	6,63,209
Add: Interest received/accrued		
Domestic - FCRA -	1,51,215	1,71,363
	1,38,467	1,56,896
Less: Utilised from Fund		
Domestic - FCRA -	7,06,568	6,83,800
	3,97,600	3,80,600
Add/(Less): Transfer between Funds		
Domestic - FCRA -	3,28,671	-
	(2,51,671)	-
<b>Closing balance</b>		
Domestic - FCRA -	<b>1,33,87,227</b>	<b>95,79,909</b>
	<b>54,36,321</b>	<b>51,36,888</b>
<b>TOTAL -A</b>	<b>1,88,23,548</b>	<b>1,47,16,797</b>



Handwritten signature and blue circular stamp of Parinaam Foundation & Santhanam LLP, Bangalore. The stamp includes the phone number 240742121.

PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<b>Academic Adoption Program - Education Support (FCRA)</b>		
Opening balance	20,87,516	23,68,149
Add: Donation received	6,23,920	4,80,597
Add: Interest accrued/received	3,21,392	-
Less: Donation utilized	6,97,077	7,61,230
Add/(Less): Transfer between Funds	2,36,000	-
<b>Closing balance</b>	<b>25,71,751</b>	<b>20,87,516</b>
<b>Academic Adoption Program - Education Support (Non FCRA)</b>		
Opening balance	31,05,915	9,04,932
Add: Donation received	50,51,778	31,75,821
Add: Interest accrued/received	8,11,436	-
Less: Donation utilized	17,66,085	9,74,838
Add/(Less): Transfer between Funds	(3,14,000)	-
<b>Closing balance</b>	<b>68,89,044</b>	<b>31,05,915</b>
<b>Urban Ultra Poor Program (FCRA)</b>		
Opening balance	55,47,301	1,79,927
Add: Donation received	1,17,57,603	63,99,930
Add: Interest accrued/received	3,76,929	-
Less: Donation utilized	57,70,572	10,32,556
<b>Closing balance</b>	<b>1,19,11,261</b>	<b>55,47,301</b>
<b>Urban Ultra Poor Program (Non FCRA)</b>		
Opening balance	46,64,633	-
Add: Donation received	17,81,694	39,47,155
Add: Interest accrued/received	3,94,328	47,93,548
Less: Donation utilized	28,51,676	40,76,070
<b>Closing balance</b>	<b>39,88,979</b>	<b>46,64,633</b>
<b>Financial Literacy Program (FCRA)</b>		
Opening balance	36,06,512	1,12,76,493
Add: Donation received	-	4,49,777
Add: Interest accrued/received	3,32,878	-
Less: Donation utilized	13,05,841	81,19,758
<b>Closing balance</b>	<b>26,33,549</b>	<b>36,06,512</b>



*Sandhya Khandy*

PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<b>Chote Kadam Community Connect Program (Non FCRA)</b>		
Opening balance	-	-
Add: Donation received	80,00,000	-
Add: Interest accrued/received	-	-
Less: Donation utilized	23,31,767	-
<b>Closing balance</b>	<b>56,68,233</b>	<b>-</b>
<b>Program Aashayein (FCRA)</b>		
Opening balance	2,13,033	12,25,002
Add: Donation received	2,53,994	1,46,431
Add: Interest accrued/received	905	-
Less: Donation utilized	1,95,305	11,58,400
<b>Closing balance</b>	<b>2,72,627</b>	<b>2,13,033</b>
<b>Program Aashayein (Non FCRA)</b>		
Opening balance	13,23,000	1,10,000
Add: Donation received	3,55,00,000	15,86,000
Add: Interest accrued/received	2,72,205	-
Less: Donation utilized	12,60,956	3,73,000
<b>Closing balance</b>	<b>3,58,34,249</b>	<b>13,23,000</b>
<b>DEFERRED INCOME</b>		
Opening balance	-	-
Add: Additions made during the year	12,57,401	-
Less : Transferred to Statement of Income & Expenditure	5,625	-
Add: Adjustments for shortfall in deferred income	18,600	-
<b>Closing balance</b>	<b>12,70,376</b>	<b>-</b>
<b>TOTAL -B</b>	<b>7,10,40,069</b>	<b>2,05,47,910</b>
<b>GRAND TOTAL (A+B)</b>	<b>8,98,63,617</b>	<b>3,52,64,707</b>



PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes forming part of Financial Statements for the year ended March 31, 2018		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<b>NOTE - 6 : LONG TERM PROVISIONS</b>		
Provision for Gratuity	5,11,220	4,49,723
Provision for Leave Encashment	2,85,845	-
<b>TOTAL</b>	<b>7,97,065</b>	<b>4,49,723</b>
<b>NOTE - 7 : SHORT TERM PROVISIONS</b>		
Provision for Gratuity	1,27,792	-
Provision for Leave Encashment	1,12,102	-
<b>TOTAL</b>	<b>2,39,894</b>	<b>-</b>
<b>NOTE - 8 : OTHER CURRENT LIABILITIES</b>		
a). Statutory Dues payable	1,70,936	1,16,630
b). Program expenses payable	1,17,162	10,500
c). Other payables	54,000	54,000
<b>TOTAL</b>	<b>3,42,098</b>	<b>1,81,130</b>
<b>NOTE - 10 : CASH AND CASH EQUIVALENTS</b>		
a). Bank Balances		
- In Current Accounts	5,01,914	1,31,420
- In Saving Bank Accounts	6,75,60,230	2,83,09,332
b). Cash on hand	8,563	7,489
<b>TOTAL</b>	<b>6,80,70,707</b>	<b>2,84,48,241</b>
<b>NOTE - 11 : SHORT - TERM LOANS AND ADVANCES</b> (Unsecured and Considered Good)		
- In Deposit Accounts	2,00,00,000	84,17,011
- Other Advances	23,10,052	15,405
<b>TOTAL</b>	<b>2,23,10,052</b>	<b>84,32,416</b>
<b>NOTE - 12 : OTHER CURRENT ASSETS</b>		
Interest accrued on Fixed deposits	6,27,181	5,62,264
TDS Receivable	13,81,087	9,31,882
Prepaid Insurance	25,553	19,910
<b>TOTAL</b>	<b>20,33,821</b>	<b>15,14,056</b>



Handwritten signature in blue ink over a circular stamp of Parinaam Foundation. The stamp contains the text: 'PARINAAM FOUNDATION', 'Phone: 08112121212', and 'BANGALORE'.

<b>PARINAAM FOUNDATION</b>				
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)				
Notes forming part of Financials Statements for the year ended March 31, 2018				
Particulars	Year ended			Year ended
	31.03.2018			31.03.2017
	Unrestricted	Restricted	Total	
<b>NOTE - 13 : DONATIONS RECEIVED</b>				
<b><u>Donations Received/Recognised - FCRA</u></b>				
Urban Ultra Poor Program	-	46,75,939	46,75,939	62,04,932
Academic Adoption Program	-	10,93,346	10,93,346	1,73,091
Higher Education Scholarship Program	-	1,95,306	1,95,306	1,46,431
Financial Literacy Program	-	13,05,841	13,05,841	-
General	74,835	-	74,835	-
<b>Total (a)</b>	<b>74,835</b>	<b>72,70,432</b>	<b>73,45,267</b>	<b>65,24,454</b>
<b><u>Donations Income Received/Recognised - Domestic</u></b>				
Urban Ultra Poor Program	-	27,25,575	27,25,575	44,22,829
Academic Adoption Program	-	24,40,130	24,40,130	28,31,748
Higher Education Scholarship Program	-	12,60,956	12,60,956	15,86,000
Community Connect Program	-	23,31,767	23,31,767	-
General	13,185	-	13,185	34,300
<b>Total (b)</b>	<b>13,185</b>	<b>87,58,428</b>	<b>87,71,613</b>	<b>88,74,877</b>
<b>TOTAL (a+b)</b>	<b>88,020</b>	<b>1,60,28,860</b>	<b>1,61,16,880</b>	<b>1,53,99,331</b>
<b>NOTE - 14 : OTHER INCOME</b>				
Bank Interest on Savings Bank Accounts	-	-	-	50,274
Interest Received on Fixed Deposits & Temporary Deposits	27,413	-	27,413	16,19,654
Fee Income	19,00,000	-	19,00,000	5,00,000
Misc. Income	3,617	-	3,617	-
<b>TOTAL</b>	<b>19,31,030</b>	<b>-</b>	<b>19,31,030</b>	<b>21,69,928</b>

Particulars	Year ended			Year ended
	31.03.2018			31.03.2017
	Unrestricted	Restricted	Total	
<b>NOTE - 15 : PROGRAM IMPLEMENTATION COSTS</b>				
For Urban Ultra Poor Program	-	74,01,514	74,01,514	51,08,625
For Academic Adoption Program	-	35,33,477	35,33,477	15,73,312
For Higher Education Scholarship Program	-	14,56,261	14,56,261	15,31,400
For Diksha Financial Literacy Program	-	13,05,841	13,05,841	81,83,793
For Paison Ki ABCD/ Financial Literacy Program- USFB	19,00,000	-	19,00,000	4,84,886
For Community Connect Program	-	23,31,767	23,31,767	-
<b>TOTAL</b>	<b>19,00,000</b>	<b>1,60,28,860</b>	<b>1,79,28,860</b>	<b>1,68,82,016</b>
<b>NOTE - 16 : OTHER ADMINISTRATIVE EXPENSES</b>				
Personnel expenses	44,276	-	44,276	2,95,421
Professional and Consultancy charges	7,670	-	7,670	54,400
Audit Fee	70,800	-	70,800	60,000
Rates & Taxes	7,558	-	7,558	6,182
Printing and Stationery	-	-	-	9,628
Staff Welfare	31,230	-	31,230	34,623
Miscellaneous Expenses	8,761	-	8,761	9,006
<b>TOTAL</b>	<b>1,70,295</b>	<b>-</b>	<b>1,70,295</b>	<b>4,69,260</b>





Parinaam Foundation

NOTE 9. Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 01.04.2017	Additions	Deduction/ Adjustment	As at 31.03.2018	As at 01.04.2017	For the year	Deduction/ Adjustment	As at 31.03.2018	As at 31.03.2017
Tangible Assets									
Computers	1,83,772	66,080	-	2,49,852	1,74,226	9,606	-	1,83,832	66,020
Office Equipment	24,938	-	-	24,938	15,196	2,949	-	18,145	6,793
<b>TOTAL (A)</b>	<b>2,08,710</b>	<b>66,080</b>	<b>-</b>	<b>2,74,790</b>	<b>1,89,422</b>	<b>12,555</b>	<b>-</b>	<b>2,01,977</b>	<b>72,813</b>
<b>PREVIOUS YEAR (A)</b>	<b>2,08,710</b>		<b>-</b>	<b>2,08,710</b>	<b>1,76,575</b>	<b>12,847</b>	<b>-</b>	<b>1,89,422</b>	<b>19,288</b>
<b>TOTAL (A) + (B)</b>	<b>2,43,710</b>	<b>87,878</b>	<b>-</b>	<b>3,31,588</b>	<b>2,00,673</b>	<b>30,062</b>	<b>-</b>	<b>2,30,735</b>	<b>1,00,853</b>
<b>PREVIOUS YEAR (A) + (B)</b>	<b>2,08,710</b>	<b>35,000</b>	<b>-</b>	<b>2,43,710</b>	<b>1,76,575</b>	<b>24,098</b>	<b>-</b>	<b>2,00,673</b>	<b>43,037</b>
<b>TOTAL (A) + (B)</b>	<b>2,43,710</b>	<b>87,878</b>	<b>-</b>	<b>3,31,588</b>	<b>2,00,673</b>	<b>30,062</b>	<b>-</b>	<b>2,30,735</b>	<b>1,00,853</b>
<b>PREVIOUS YEAR (A) + (B)</b>	<b>2,08,710</b>	<b>35,000</b>	<b>-</b>	<b>2,43,710</b>	<b>1,76,575</b>	<b>24,098</b>	<b>-</b>	<b>2,00,673</b>	<b>43,037</b>
<b>TOTAL (A) + (B)</b>	<b>2,43,710</b>	<b>87,878</b>	<b>-</b>	<b>3,31,588</b>	<b>2,00,673</b>	<b>30,062</b>	<b>-</b>	<b>2,30,735</b>	<b>1,00,853</b>
<b>PREVIOUS YEAR (A) + (B)</b>	<b>2,08,710</b>	<b>35,000</b>	<b>-</b>	<b>2,43,710</b>	<b>1,76,575</b>	<b>24,098</b>	<b>-</b>	<b>2,00,673</b>	<b>43,037</b>

As per our report of even date

For and on behalf of the Board of Directors of  
Parinaam Foundation

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
FRN:003990S/S200018

*[Signature]*  
Seethalakshmi M  
Partner

Membership No. 208545  
Chartered Accountant  
Membership No.



*[Signature]*  
Sarosh J. Chandu  
Chairman

*[Signature]*  
Mailika Ghosh  
Executive Director

Place : Bangalore  
Dated : August 10, 2018


25. Earnings per share :

In accordance with Accounting Standard 20 on 'Earnings Per Share' as notified under the Companies (Accounting Standards) Rules, 2006, the earnings per share have been calculated as under:

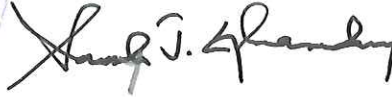
Sl No.	Particulars	AS AT MARCH 31, 2018	AS AT MARCH 31, 2017
i.	Net surplus/(deficit) after tax	(81,307)	1,93,885
ii.	Weighted average number of equity shares (Nos.)	50,000	50,000
iii.	Basic earnings per share	(1.63)	3.88
iv.	Nominal value per share	10	10

26. Previous year's figures have been regrouped wherever necessary to align with current year's classification.

For and on behalf of Board of Directors of  
Parinaam Foundation

  
seethalakehmi M  
Chartered Accountant  
Membership.No. 208565  
PKF Sudhar & Santhanam LLP  
Place: Bangalore 0039905/5200018  
Date : August 10, 2018





Sarosh J. Ghandy  
Chairman



Mallika Ghosh  
Executive Director





Sustainability and funding are key issues faced by most non-profit organizations. Parinaam works with the intention of providing the maximum and best quality benefits at a minimal cost. To successfully continue running our programs, we need support from donors, sponsors, our volunteers and our friends. We appreciate donations of all types - money, time or some product / service that will benefit our families. We thank those generous sponsors who made last year's programs possible. We are confident that this year will bring us the sponsorships and donations that will enable us to innovate and expand our programs across India. Parinaam Foundation was incorporated as a not-for-profit organization under Section 25 of the Companies Act 1956, (with in the meaning of Section 8 of the Companies Act, 2013) on March 31st, 2008. Parinaam received its tax exempt status under Section 12A of the Income Tax Act 1961 on January 20th, 2009 and its approval under Section 80G(5)(vi) of the Income Tax Act 1961 in July 2009 and has been validated ?in perpetuity? under CBDT Circular No. 5/2010. Section 80G (5)(vi) of the Income Tax Act 1961 provides a tax break for Indian citizens on donations. The general approval under the Foreign Contribution Regulation Act 2010 (FCRA) has also been approved by the Ministry of Home Affairs, Government of India and is valid for 5 years until January 16th, 2017. We are in a position to accept foreign currency donations and grants in addition to those from Indian citizens and companies.

**Cautionary Statement** :The information and opinion expressed in this report may contain certain forward-looking statements, which the management believes are true to the best of its knowledge at the time of its preparation. Actual results may differ materially from those expressed or implied in this report.

For Parinaam Foundation,  
Mallika Ghosh, Executive Director  
Place: Bangalore



**PARINAAM**  
FOUNDATION