

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Balance Sheet as at 31st March, 2023 - FCRA*(Amount in Rs.)*

Particulars	Notes	As at 31st March, 2023	As at 31st March, 2022
Equity and Liabilities			
Shareholders' Funds			
Reserves and Surplus	3	17,57,614	17,55,674
		17,57,614	17,55,674
Non-current Liabilities			
Fund Balances	4	1,42,38,087	1,12,84,565
Long Term Provisions	5	5,89,804	4,87,456
		1,48,27,891	1,17,72,021
Current Liabilities			
Short Term Provisions	6	4,24,378	1,94,895
Other Current Liabilities	7	2,71,095	1,87,339
		6,95,473	3,82,234
Total Equity & Liabilities		1,72,80,978	1,39,09,929
Assets			
Non-current Assets			
Property, Plant and Equipment	8		
Tangible assets		3,04,259	3,72,174
Intangible assets		8,871	12,421
		3,13,130	3,84,595
Current Assets			
Cash and Bank Balances	9	1,53,30,902	1,15,35,321
Short-term Loans and Advances	10	-	1,25,327
Other Current Assets	11	16,36,946	18,64,686
		1,69,67,848	1,35,25,334
Total Assets		1,72,80,978	1,39,09,929

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 15 form an integral part of the Financial Statements

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018



Seethalakshmi M
Partner
Membership No. 208545

Place : Bengaluru
Date : 28/08/2023

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy
Director
DIN:00031237

Mallika Ghosh
Executive Director
DIN:06742271

Date : 28/08/2023

Date : 28/08/2023

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Statement of Income and Expenditure for the year ended 31 March, 2023 - FCRA*(Amount in Rs.)*

Particulars	Note	For the year ended 31 March, 2023			For the year ended 31 March, 2022
		Unrestricted Funds	Restricted Funds	Total	
Income					
Donations Received/Recognised	12	-	2,09,92,863	2,09,92,863	1,61,59,653
Other Income	13	68,386	-	68,386	44,201
Total Income (I)		68,386	2,09,92,863	2,10,61,249	1,62,03,854
Expenditure					
Program Implementation Costs	14	-	2,09,21,398	2,09,21,398	1,61,04,163
Other Administrative expenses	15	64,240	-	64,240	1,03,184
Depreciation	8	-	71,465	71,465	99,804
Total Expenditure (II)		64,240	2,09,92,863	2,10,57,103	1,63,07,151
Surplus/(Deficit) before tax [(I)-(II)]		4,146	-	4,146	(1,03,297)
Tax Expense		-	-	-	-
Surplus/(Deficit) after tax		4,146	-	4,146	(1,03,297)

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 15 form an integral part of the Financial Statements

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

F.R.N. 003990S/S200018

**Seethalakshmi M**

Partner

Membership No. 208545

Place : Bengaluru

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Executive Director

DIN:06742271

Date : 28/08/2023

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Receipts and Payments Account for the Period ended 31 March, 2023 - FCRA

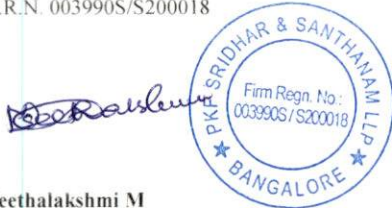
(Amount in Rs.)

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance :			Administrative Expenses		
- Cash	1,830		General and admin expenses		4,440
- Bank	66,33,491	66,35,321	Professional and Consultancy charges		59,800
Donations Received			Program Implementation Costs		
Urban Ultra Poor Program	1,95,73,177		For Urban Ultra Poor Program	1,80,33,511	
Academic Adoption Program	36,22,765	2,31,95,942	For Academic Adoption Program	27,95,311	
			For Financial Literacy	5,841	
			For Covid Relief Program	86,736	2,09,21,399
Other Income			Other Assets		
Interest on SB and FD		8,16,625	Non-FCRA Control A/c	7,861	7,861
Other Receipts			Closing Balance :		
Fixed Deposit Accounts	49,48,358		- Cash	2,144	
Non-FCRA Control A/c	91,616		- Bank	1,53,28,758	1,53,30,902
Provisions	3,31,831				
Prepaid Expenses	1,17,603				
Other Receivables	1,87,106	56,76,514			
TOTAL		3,63,24,402	TOTAL		3,63,24,402

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
F.R.N. 003990S/S200018

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840



Seethalakshmi M
Partner
Membership No. 208545

Sarosh J. Ghandy
Director
DIN:00031237

Mallika Ghosh
Executive Director
DIN:06742271

Place Bengaluru
Date : 28/08/2023

Date: 28/08/2023

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2.5 Revenue Recognition

(a) All voluntary contributions received during the year are towards the objectives of the Company and are accounted on the date of receipt.

As per Fund Based Accounting principle, any contribution received of which usage are restricted by the donors are credited to a separate fund account and reflected separately in the balance sheet under the fund name. When a revenue expenditure is incurred, the same is debited to Income and Expenditure account and a corresponding amount are transferred from the concerned fund account to the credit of income and Expenditure account.

When a capital expenditure is incurred, the relevant assets account is debited which is depreciated as per AS 10. Thereafter, the concerned restricted fund account is treated as deferred income, to the extent of cost of assets, and is transferred to the credit of the income and expenditure account in proportion to the depreciation charged every year.

(b) Voluntary contributions that are not subject to any restriction from donor are credited to Income & Expenditure account on the date of receipt. Any surplus or deficit in the Income & Expenditure Account shall be transferred to Unrestricted fund.

(c) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis. Interest earned out of restricted fund are credited to concerned fund account and Interest earned out of Unrestricted funds are credited to Income & Expenditure Account.

(d) Service Income are recognized on accrual basis.

2.6 Employee benefits

(i) Defined contribution plan : Contribution to provident fund, labour welfare fund and ESI are deposited with the appropriate authorities and charged to the statement of profit & loss on accrual basis. The Company has no further obligations under these plans beyond its monthly contributions.

(ii) Defined Benefit Plan : The Company provides for retirement benefits in the form of Gratuity & Leave encashment. The Company's Gratuity plan is a defined benefit plan. The present value of gratuity & Leave Encashment obligation under such defined plan is determined based on actuarial valuation carried out by an independent actuary using the project unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under the defined benefit plans, is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of the related obligations. Actuarial gains and losses are recognized immediately in the Statement of profit and loss.

2.7 Foreign exchange transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions.

2.8 Cash & Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

2.9 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash flow not be required to settle the obligation.

2.10 Provision for Taxation

The Company is registered under section 25 of the Companies Act, 1956 and is recognized under section 12A of the Income Tax Act, 1961 and Company has applied its income for the objective of trust as per the limit prescribed in the Income Tax Act, 1961. hence there are no tax liability arising on the Company's activity.

Since there is no liability for income taxes the Company has not recognized deferred taxes arising out of timing difference on a prudent basis.

2.11 Earning Per Share

Basic earnings per share is computed by dividing the surplus/(deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus/(deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



Shash J. Ghandy



NOTE - 3 : RESERVES & SURPLUS

(Amount in Rs.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
UNRESTRICTED FUNDS (FCRA)		
Opening Balance	17,55,674	18,58,971
Add/(Less): Transfer between Funds	(2,206)	-
Add: Surplus/(Deficit)	4,146	(1,03,297)
Closing Balance (A)	17,57,614	17,55,674
Total Reserves and Surplus (A+B)	17,57,614	17,55,674

NOTE - 4 : FUND BALANCES

(Amount in Rs.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
RESTRICTED FUNDS		
Academic Adoption Program - (FCRA)		
Opening Balance	82,72,764	80,29,517
Add: Donations received	31,84,627	11,04,403
Add: Interest accrued/received	3,25,225	54,102
Less: Utilized	(7,53,933)	(8,86,256)
Add/(Less): Transfer between Funds	(1,96,008)	(29,002)
Closing Balance	1,08,32,675	82,72,764
Academic Adoption Program - Education Support (FCRA)		
Opening Balance	20,27,966	27,58,471
Add: Donations received	4,38,138	3,15,591
Add: Interest accrued/received	64,448	2,87,078
Less: Utilized	(20,41,378)	(13,62,176)
Add/(Less): Transfer between Funds	(1,63,361)	29,002
Closing Balance	3,25,813	20,27,966
Urban Ultra Poor Program (FCRA)		
Opening Balance	5,43,683	40,81,312
Add: Donations received	1,95,73,177	71,30,435
Add: Interest accrued/received	3,08,292	1,17,107
Less: Utilized	(1,80,33,511)	(1,07,85,171)
Add/(Less): Transfer between Funds	3,61,575	-
Closing Balance	27,53,216	5,43,683







(Amount in Rs.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Financial Literacy Program (FCRA)		
Opening Balance	7,232	9,82,425
Add: Donations received	-	-
Add: Interest accrued/received	-	38,963
Less: Utilized	(5,841)	(10,14,156)
Closing Balance	1,391	7,232
COVID Relief Program - FCRA		
Opening Balance	41,852	1,84,465
Add: Donations received	-	18,80,895
Add: Interest accrued/received	50,274	37,566
Less: Utilized	(86,737)	(20,61,074)
Add/(Less): Transfer between Funds	-	-
Closing Balance	5,389	41,852
	As at 31st March, 2023	As at 31st March, 2022
Deferred Income		
Opening Balance	3,91,068	4,41,887
Add: Additions made during the year	-	48,060
Less : Transferred to Statement of Income & Expenditure	(71,465)	(98,879)
Less: Adjustments for shortfall in deferred income	-	-
Closing Balance	3,19,603	3,91,068
TOTAL	1,42,38,087	1,12,84,565

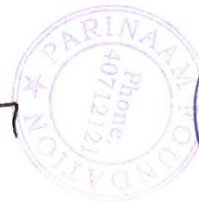
NOTE - 5 : LONG TERM PROVISIONS

(Amount in Rs.)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Gratuity	3,89,133	3,81,507
Provision for Leave Encashment	2,00,671	1,05,949
TOTAL	5,89,804	4,87,456



Santh J. Gandhi



Manjula

NOTE - 6 : SHORT TERM PROVISIONS		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Gratuity - short term	68,583	67,239
Provision for Leave Encashment - short term	74,085	39,115
Audit Fees Payable	-	70,000
Program and other Expenses payable	2,81,710	18,541
TOTAL	4,24,378	1,94,895

NOTE - 7 : OTHER CURRENT LIABILITIES		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Statutory Dues	94,240	1,65,920
Retention Money	15,756	16,342
Sundry Creditors	1,61,099	5,077
TOTAL	2,71,095	1,87,339

NOTE - 9 : CASH AND BANK BALANCES		
Particulars	As at 31st March, 2023	As at 31st March, 2022
I. Cash and Cash Equivalents:		
Bank Balances		
- In Current Accounts	51,590	51,590
- In Saving Bank Accounts	1,52,77,168	65,81,901
- Deposits with original maturity of less than 3 months	-	-
Cash in hand	2,144	1,830
TOTAL -A	1,53,30,902	66,35,321
II. Other Bank Balance:		
Deposits with original maturity of more than 3 months but less than 12 months	-	-
Deposits with original maturity of more than 12 months	-	49,00,000
TOTAL -B	-	49,00,000
GRAND TOTAL (A+B)	1,53,30,902	1,15,35,321

NOTE - 10 : SHORT - TERM LOANS AND ADVANCES		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured and Considered Good		
- Program and other Advances	-	1,25,327
TOTAL	-	1,25,327

NOTE - 11 : OTHER CURRENT ASSETS		
Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Accrued on Fixed Deposits	-	48,358
TDS Receivable	4,84,642	5,47,552
Prepaid Insurance	-	1,17,603
Other Receivables	11,52,304	11,51,173
TOTAL	16,36,946	18,64,686



Santh J. Sridhar



Maulik

NOTE - 12 : DONATIONS RECEIVED/RECOGNISED				(Amount in Rs.)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
FCRA				
Urban Ultra Poor Program	-	1,81,01,931	1,81,01,931	1,08,50,051
Academic Adoption Program	-	27,98,355	27,98,355	22,34,372
Financial Literacy Program	-	5,841	5,841	10,14,156
Covid Relief Program	-	86,736	86,736	20,61,074
TOTAL (a+b)	-	2,09,92,863	2,09,92,863	1,61,59,653
NOTE - 13 : OTHER INCOME				(Amount in Rs.)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
Interest Received on Fixed Deposits and Savings Account	68,386	-	68,386	44,201
TOTAL	68,386	-	68,386	44,201
NOTE - 14 : PROGRAM IMPLEMENTATION COSTS				(Amount in Rs.)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
For Urban Ultra Poor Program	-	1,80,33,511	1,80,33,511	1,07,53,151
For Academic Adoption Program	-	27,95,311	27,95,311	22,32,392
For Financial Literacy	-	5,841	5,841	10,14,156
For Covid Relief Program	-	86,736	86,736	20,61,074
For General	-	-	-	43,390
TOTAL	-	2,09,21,399	2,09,21,399	1,61,04,163
NOTE - 15 : OTHER ADMINISTRATIVE EXPENSES				(Amount in Rs.)
Particulars	For the year ended 31 March 2023			For the year ended 31st March 2022
	Unrestricted	Restricted	Total	
General and Admin Expenses	4,402	-	4,402	14,714
Professional and Consultancy charges	59,800	-	59,800	7,670
Audit Fee	-	-	-	80,800
Rates & Taxes	38	-	38	-
TOTAL	64,240	-	64,240	1,03,184



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inaam Foundation

TE 8. Property, Plant & Equipment - FCRA

(Amount in Rs.)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2022	Additions	Deduction/ Adjustment	As at 31.03.2023	As at 01.04.2022	For the Period	Deduction/ Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Intangible Assets										
Computers	5,23,350	-	-	5,23,350	4,87,880	-	-	4,87,880	35,470	35,470
Office Equipment	86,627	-	-	86,627	34,418	12,731	-	47,149	39,478	52,209
Furniture & Fixtures	2,95,000	-	-	2,95,000	76,093	28,025	-	1,04,118	1,90,882	2,18,907
Lease Hold Property	1,39,175	-	-	1,39,175	73,587	27,159	-	1,00,746	38,429	65,588
TOTAL (A)	10,44,152	-	-	10,44,152	6,71,978	67,915	-	7,39,893	3,04,259	3,72,174
PREVIOUS YEAR (A)	9,96,092	48,060	-	10,44,152	5,77,838	94,140	-	6,71,978	3,72,174	4,18,254
Intangible Assets										
Computer Software	77,041	-	-	77,041	64,620	3,550	-	68,170	8,871	12,421
TOTAL (B)	77,041	-	-	77,041	64,620	3,550	-	68,170	8,871	12,421
PREVIOUS YEAR (B)	77,041	-	-	77,041	58,963	5,657	-	64,620	12,421	18,078
Capital WIP (C)	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR (C)	-	-	-	-	-	-	-	-	-	-
TOTAL (A) + (B) + (C)	11,21,193	-	-	11,21,193	7,36,598	71,465	-	8,08,063	3,13,130	3,84,595
PREVIOUS YEAR (A) + (B) + (C)	10,73,133	48,060	-	11,21,193	6,36,801	99,797	-	7,36,598	3,84,595	4,36,332



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