

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

BALANCE SHEET AS AT MARCH 31, 2018

(In Rupees)

PARTICULARS	Notes	As At 31.03.2018	As At 31.03.2017
EQUITY AND LIABILITIES			
1. RESERVES & SURPLUS	3	19,24,000	19,76,628
2. NON CURRENT LIABILITIES			
[a] Fund Balances	4	2,39,38,741	1,65,91,249
[b] Long Term Provisions	5	3,72,499	-
3. CURRENT LIABILITIES			
[a] Short Term Provisions	6	1,27,742	-
[b] Other Current Liabilities	7	2,34,911	60,072
		3,62,653	60,072
TOTAL		2,65,97,893	1,86,27,949
ASSETS			
1. NON-CURRENT ASSETS			
[a] Fixed Assets			
[i] Tangible assets	8	72,813	19,287
[ii] Intangible assets		20,920	23,749
[iii] Intangible assets under development-Software		10,19,500	-
		11,13,233	43,036
2. CURRENT ASSETS			
[a] Cash & Cash equivalents	9	2,36,97,503	1,32,30,347
[b] Short -term loans & advances	10	69,326	42,37,146
[c] Other current assets	11	17,17,831	11,17,420
		2,54,84,660	1,85,84,913
TOTAL		2,65,97,893	1,86,27,949

See accompanying notes forming part of the Financial Statements.

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In terms of our certificate of even date

For and on behalf of the Board of Directors of
Parinaam Foundation

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
FRN:003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545



Sarosh J. Ghandy
Chairman

Mallika Ghosh
Executive Director

Place : Bangalore
Date : August 10, 2018

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Opening Balance :			Administrative Expenses		
- Cash	1,030		Personnel expenses	44,276	
- Bank	1,74,54,658	1,74,55,688	Rates & Taxes	4,846	
			Staff Welfare	30,994	
Donations Received			Miscellaneous Expenses	5,144	85,260
<i>Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)</i>					
Urban Ultra Poor Program	1,17,57,603		Program Implementation Costs		
Academic Adoption Program	14,34,157		For Urban Ultra Poor Program	46,88,677	
Program Aashayein	2,53,994	1,35,20,589	For Academic Adoption Program	10,30,750	
General	74,835		For Higher Education Scholarship Program	1,95,305	
			For Diksha Financial Literacy Program	12,13,293	71,28,025
Other Income					
Bank Interest on Savings Bank Accounts	2,06,227		Fixed Assets Purchased		75,134
Interest Received on Fixed Deposits	8,92,244	10,98,471	Fixed Assets - Capital WIP		10,19,500
			Loans and Advances		
			Other Advances	69,326	69,326
			Closing Balance :		
			- Cash	2,919	
			- Bank	2,36,94,584	2,36,97,503
TOTAL		3,20,74,748	TOTAL		3,20,74,748

In terms of our certificate of even date

For PKF Sridhar & Santhanam LLP
Chartered Accountants
FRN:003990S/S200018

Seethalakshmi M
Partner
Membership No. 208545

Place : Bangalore
Dated : August 10, 2018

For and on behalf of the Board of Directors of
Parinaam Foundation



(Handwritten signatures)

Sarosh J. Ghandy
Chairman

Mallika Ghosh
Executive Director

PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

(In Rupees)

PARTICULARS	Note	For the Year Ended 31.03.2018			For the Year Ended 31.03.2017
		Unrestricted Funds	Restricted Funds	Total	
(I) INCOME					
Donations Received/Recognised	12	74,835	72,70,432	73,45,267	65,24,454
Other Income	13	835	-	835	9,55,136
TOTAL INCOME		75,670	72,70,432	73,46,102	74,79,590
(II) EXPENDITURE					
Program Implementation Costs	14	-	72,70,432	72,70,432	1,11,24,248
Other Administrative expenses	15	85,260	-	85,260	2,68,769
Depreciation	8	24,438	-	24,438	24,098
TOTAL EXPENDITURE		1,09,698	72,70,432	73,80,130	1,14,17,115
(III) Surplus/(Deficit) Before tax [(I)-(II)]		(34,028)	-	(34,028)	(39,37,526)
(IV) Tax Expense		-	-	-	-
(V) Surplus/(Deficit) After Tax [(III)-(IV)]		(34,028)	-	(34,028)	(39,37,526)

See accompanying notes forming part of the Financial Statements.

1-2

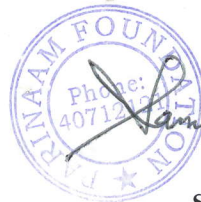
In terms of our certificate of even date

For and on behalf of the Board of Directors of
Parinaam Foundation

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
FRN:003990S/S200018



Seethalakshmi M
Partner
Membership No. 208545



Sarosh J. Ghandy
Chairman

Mallika Ghosh
Executive Director

Place : Bangalore
Date : August 10, 2018

PARINAAM FOUNDATION

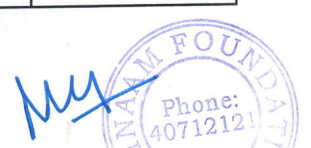
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2018

(In Rupees)		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
NOTE - 3 : Reserves & Surplus		
Surplus in the Statement of Income and Expenditure *		
Opening balance as per last balance sheet	-	1,73,68,515
Surplus/(deficit) for the year	-	(39,37,526)
		1,34,30,989
Less: Apportioned to Funds	-	(1,34,30,989)
Closing Balance (A)	-	-
UNRESTRICTED FUNDS (FCRA)		
Opening balance	19,76,628	23,18,944
Less: Adjustments for shortfall in deferred income	(18,600)	-
Add: Surplus/(Deficit)	(34,028)	(3,42,316)
Closing balance (B)	19,24,000	19,76,628
TOTAL (A+B)	19,24,000	19,76,628
NOTE - 4 : Fund Balances		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
RESTRICTED FUNDS		
Academic Adoption Program		
Opening balance	51,36,888	46,97,383
Add: Fund received during the year	8,10,237	6,63,209
Add: Interest received/accrued	1,38,467	1,56,896
Less: Utilised from Fund	3,97,600	3,80,600
Add/(Less): Transfer between Funds	(2,51,671)	-
Closing balance	54,36,321	51,36,888
Academic Adoption Program - Education Support (FCRA)		
Opening balance	20,87,516	23,68,149
Add: Donation received	6,23,921	4,80,597
Add: Interest accrued/received	3,21,392	-
Less: Donation utilized	6,97,077	7,61,231
Add/(Less): Transfer between Funds	2,35,999	-
Closing balance	25,71,751	20,87,515



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PARINAAM FOUNDATION		
(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)		
Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2018		
(In Rupees)		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Urban Ultra Poor Program (FCRA)		
Opening balance	55,47,301	1,79,927
Add: Donation received	1,17,57,603	63,99,930
Add: Interest accrued/received	3,76,929	-
Less: Donation utilized	57,70,572	10,32,556
Closing balance	1,19,11,261	55,47,301
Financial Literacy Program (FCRA)		
Opening balance	36,06,512	1,12,76,493
Add: Donation received	-	4,49,777
Add: Interest accrued/received	3,32,878	-
Less: Donation utilized	13,05,841	81,19,758
Closing balance	26,33,549	36,06,512
Program Aashayein (FCRA)		
Opening balance	2,13,033	12,25,002
Add: Donation received	2,53,994	1,46,431
Add: Interest accrued/received	905	-
Less: Donation utilized	1,95,305	11,58,400
Closing balance	2,72,627	2,13,033
DEFERRED INCOME		
Opening balance	-	-
Add: Additions made during the year	10,94,632	-
Less : Transferred to Statement of Income & Expenditure	-	-
Add: Adjustments for shortfall in deferred income	18,600	-
Closing balance	11,13,232	-
TOTAL	2,39,38,741	1,65,91,249



PARINAAM FOUNDATION

(Regd Office: Grape Garden, No.27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bangalore - 560095)

Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2018

(In Rupees)		
Particulars	Year ended 31.03.2018	Year ended 31.03.2017
NOTE - 5 : LONG TERM PROVISIONS		
Provision for Gratuity	1,29,000	-
Provision for Leave Encashment	2,43,499	-
TOTAL	3,72,499	-
NOTE - 6 : SHORT TERM PROVISIONS		
Provision for Gratuity	32,247	-
Provision for Leave Encashment	95,495	-
TOTAL	1,27,742	-
NOTE - 7 : OTHER CURRENT LIABILITIES		
a). Statutory Dues payable	1,52,619	60,072
b). Program expenses payable	82,292	-
TOTAL	2,34,911	60,072
NOTE - 9 : CASH AND CASH EQUIVALENTS		
a). Bank Balances		
- In Current Accounts	4,70,027	98,386
- In Saving Bank Accounts	2,32,24,557	1,31,30,931
b). Cash on hand	2,919	1,030
TOTAL	2,36,97,503	1,32,30,347
NOTE - 10 : SHORT - TERM LOANS AND ADVANCES (Unsecured and Considered Good)		
- In Deposit Accounts	-	42,25,341
- Other Advances	69,326	11,805
TOTAL	69,326	42,37,146
NOTE - 11 : OTHER CURRENT ASSETS		
Interest accrued on Fixed deposits	2,24,477	2,48,052
TDS Receivable	7,19,987	6,23,582
Prepaid Insurance	13,797	19,910
Non FCRA Control account	7,59,570	2,25,876
TOTAL	17,17,831	11,17,420



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Notes on Balance Sheet and Statement of Income and Expenditure Account for the year ended March 31, 2018

(In Rupees)

Particulars	Year ended			Year ended
	31.03.2018			
	Unrestricted	Restricted	Total	31.03.2017
NOTE - 12 : DONATIONS RECEIVED				
<u>Donations Received/Recognised - FCRA</u>				
Urban Ultra Poor Program	-	46,75,939	46,75,939	62,04,932
Academic Adoption Program	-	10,93,346	10,93,346	1,70,459
Higher Education Scholarship Program	-	1,95,306	1,95,306	1,46,431
Financial Literacy Program	-	13,05,841	13,05,841	-
General	74,835	-	74,835	2,632
TOTAL	74,835	72,70,432	73,45,267	65,24,454
NOTE - 13 : OTHER INCOME				
Bank Interest on Savings Bank Accounts	-	-	-	39,817
Interest Received on Fixed Deposits & Temporary Deposits	835	-	835	9,15,319
TOTAL	835	-	835	9,55,136

Particulars	Year ended			Year ended
	31.03.2018			
	Unrestricted	Restricted	Total	31.03.2017
NOTE - 14 : PROGRAM IMPLEMENTATION COSTS				
For Urban Ultra Poor Program	-	46,75,940	46,75,940	10,32,555
For Academic Adoption Program	-	10,93,346	10,93,346	7,61,230
For Higher Education Scholarship Program	-	1,95,305	1,95,305	11,58,400
For Diksha Financial Literacy Program	-	13,05,841	13,05,841	81,72,063
For Paison Ki ABCD/ Financial Literacy Program- USFB	-	-	-	-
	-	72,70,432	72,70,432	1,11,24,248
TOTAL	-	72,70,432	72,70,432	1,11,24,248

NOTE - 15 : OTHER ADMINISTRATIVE EXPENSES				
Personnel expenses	44,276	-	44,276	1,92,665
Professional and Consultancy charges	-	-	-	54,400
Rates & Taxes	4,846	-	4,846	-
Printing and Stationery	-	-	-	8,935
Staff Welfare	30,994	-	30,994	10,000
Miscellaneous Expenses	5,144	-	5,144	2,769
TOTAL	85,260	-	85,260	2,68,769

As per our report of even date

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
FRN:003990S/S200018

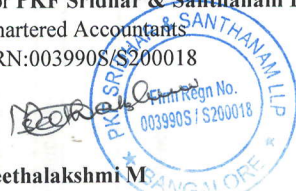
Seethalakshmi M
Partner
Membership No. 208545

Place : Bangalore
Date : August 10, 2018

For and on behalf of the Board of Directors of
Parinaam Foundation

Sarosh J. Ghandy
Chairman

Mallika Ghosh
Executive Director



Handwritten signatures of Sarosh J. Ghandy and Mallika Ghosh in blue ink.

Parinaam Foundation

NOTE 8. Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2017	Additions	Deduction/ Adjustment	As at 31.03.2018	As at 01.04.2017	For the year	Deduction/ Adjustment	As at 31.03.2018	As at 31.03.2017
Tangible Assets									
Computers	1,83,772	66,080	-	2,49,852	1,74,226	9,606	-	1,83,832	66,020
Office Equipment	24,938	-	-	24,938	15,196	2,949	-	18,145	6,793
TOTAL (A)	2,08,710	66,080	-	2,74,790	1,89,422	12,555	-	2,01,977	72,813
PREVIOUS YEAR (C)	2,08,710		-	2,08,710	1,76,575	12,847	-	1,89,422	19,287
Intangible Assets									
Computer Software	35,000	9,054	-	44,054	11,251	11,883	-	23,134	20,920
TOTAL (B)	35,000	9,054	-	44,054	11,251	11,883	-	23,134	20,920
PREVIOUS YEAR (D)	-	35,000	-	35,000	-	11,251	-	11,251	23,749
TOTAL (A) + (B)	2,43,710	75,134	-	3,18,844	2,00,673	24,438	-	2,25,111	93,733
PREVIOUS YEAR (C) + (D)	2,08,710	35,000	-	2,43,710	1,76,575	24,098	-	2,00,673	43,036

